

DESTINATION MEDICAL CENTER CORPORATION

RESOLUTION NO. 27-2015

Authorizing April 1 Report to DEED Pursuant to Statute

The following Resolution was offered by William George, seconded by Ardell F. Brede:

BACKGROUND RECITALS

A. Minnesota Statutes, Section 469.47, provides that by April 1 of each year, the medical business entity (Mayo Clinic) must certify to the Commissioner of the Department of Employment and Economic Development the amount of expenditures made by Mayo Clinic in the preceding year. For expenditures made by an individual or entity other than Mayo Clinic, the Destination Medical Center Corporation ("DMCC") must compile the information on the expenditures and may certify the amount to the Commissioner. The certification to the Commissioner must be in the form prescribed by the Commissioner and include any documentation and supporting information regarding the expenditures that the Commissioner requires. By August 1 of each year, the Commissioner must determine the amount of expenditures for the previous year.

B. The EDA and DMCC staff have prepared a draft report, due on April 1, 2015, attached hereto as Exhibit A.

RESOLUTION

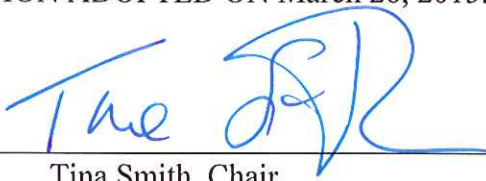
NOW, THEREFORE, BE IT RESOLVED, by the Destination Medical Center Corporation Board of Directors that the Chair or Treasurer of the DMCC is authorized to execute and submit the report to the Minnesota Legislature as required by Minnesota Statutes, Section 469.47, in form similar to the form attached hereto as Exhibit A, as may be modified through further discussions with Mayo Clinic or the City of Rochester, and to take such other actions as are necessary and appropriate to effectuate the timely submission of the report to the Minnesota Legislature.

The question was on the adoption of the Resolution and there were 6 YEAS and 0 NAYS, as follows:

BOARD OF DIRECTORS
Destination Medical Center Corporation

	<u>YEA</u>	<u>NAY</u>	<u>OTHER</u>
James V. Bier	<u> X </u>	<u> </u>	<u> </u>
Ardell F. Brede	<u> X </u>	<u> </u>	<u> </u>
James R. Campbell	<u> X </u>	<u> </u>	<u> </u>
Ed Hruska	<u> X </u>	<u> </u>	<u> </u>
William George	<u> X </u>	<u> </u>	<u> </u>
Susan Park Rani	<u> </u>	<u> </u>	<u> </u>
R. T. Rybak	<u> </u>	<u> </u>	<u> </u>
Tina Smith	<u> X </u>	<u> </u>	<u> </u>

RESOLUTION ADOPTED ON March 26, 2015.

ATTEST: 
Tina Smith, Chair
Destination Medical Center Corporation

