

DESTINATION MEDICAL CENTER CORPORATION (DMCC)
BOARD MEETING

FRIDAY, NOVEMBER 17, 2023

MINUTES

- I. Call to Order. Chair Pamela Wheelock called the meeting to order at 9:30 a.m.
- II. Roll Call. James Campbell, Council President Brooke Carlson, R.T. Rybak, Commissioner Mark Thein, Chair Pamela Wheelock, and Paul Williams were present. Mr. Campbell participated via interactive technology because he was out of state.
- III. Approval of Agenda. Council President Carlson moved to approve the agenda. Commissioner Thein seconded the motion.

Ayes: Mr. Campbell, Council President Carlson, Mr. Rybak, Commissioner Thein, Chair Wheelock, and Mr. Williams. Nays: None.
- IV. Approval of Minutes: September 28, 2023. Council President Carlson moved to approve the September 28, 2023 minutes. Mr. Rybak seconded the motion.

Ayes: Mr. Campbell, Council President Carlson, Mr. Rybak, Commissioner Thein, Chair Wheelock, and Mr. Williams. Nays: None.
- V. Public Comment. No public comments were offered.
- VI. Chair's Report. Chair Wheelock noted that the metrics information was included in the meeting packet. She also noted that, similar to the recent Request for Proposals (RFP) for audit services, the DMCC will issue an RFP for legal services. Council President Carlson provided a brief overview of the recent approval of the local option sales tax referendum. Chair Wheelock also proposed that, after the conclusion of some Board meetings in 2024, there be an informal opportunity to listen to a speaker and learn more information on a topic of interest to the DMC initiative.
- VII. Consent Agenda.
 - A. DMCC 2023 Budget: Year to Date Update.
 - B. Selection of Audit and Tax Service Provider.

Resolution A: Approving the Appointment of CliftonLarsonAllen LLP,
Subject to Successful Negotiation and Execution of Agreement.
 - C. Amended Regular Meeting Schedule.

Resolution B: Amending the 2024-2025 DMCC Board Regular Meeting Schedule.

Mr. Rybak moved to approve the consent agenda. Commissioner Thein seconded the motion.

Ayes: Mr. Campbell, Council President Carlson, Mr. Rybak, Commissioner Thein, Chair Wheelock, and Mr. Williams. Nays: None.

VIII. Discussion Items.

- A. 2025 Development Plan Update. Patrick Seeb, EDA Executive Director, and Catherine Malmberg, EDA Public Infrastructure & Development Strategy Director, presented the timeline and process for preparing and approving the 2025 update to the Development Plan.
- B. Discovery Labs. Chris Schad, EDA Business Development Director, and Michael Flynn, EDA Senior Economic Development Director, provided an update on shared lab development planning. The Board requested additional information as to the DMCC's specific role, as well as capital costs and operating model information.
- C. Downtown Riverfront. Cindy Steinhauser, City of Rochester Deputy Administrator, David Gamble, Gamble Associates Founding Principal, and Ms. Malmberg presented an update regarding the downtown riverfront small area plan. The Board discussed connections to nearby amenities, including Mayo Park and Discovery Walk, the on-going review of watershed scale, potential mixed use options, and recreational use. The Board expressed interest in learning more about the City's proposed bonding request to the State.
- D. University of Minnesota Rochester Update. Dr. Lori Carrell, Chancellor of the University of Minnesota Rochester, provided an update on campus planning and growth.

IX. Status Reports. The Board discussed the interest rate environment, increased construction costs, and the impact on investment. Chair Wheelock requested an update on the West Transit Village. Mr. Campbell noted the recent federal designation of Minnesota as the MedTech 3.0 hub.

X. Adjournment. Mr. Rybak moved to adjourn the meeting. Council President Carlson seconded the motion.

Ayes: Mr. Campbell, Council President Carlson, Mr. Rybak, Commissioner Thein, Chair Wheelock, and Mr. Williams. Nays: None.