



**To:** Mark Thein, Treasurer  
Kaela Brennan, Attorney

**From:** Jean McGann, City of Rochester Interim Finance Director

**Date:** January 24, 2024

**RE:** December 2023 DMCC Budget Summary – unaudited

The attached budget summary through December 2023 reflects DMCC operating expenditures totaling \$3.1 million of the \$3.9 million approved 2023 budget. The remaining amount unspent represents 22% of the total budget with 0% of the year remaining.

The second page of this summary provides a listing of DMCC authorized capital projects managed by the City of Rochester and categorized by program budgets.

Approximately \$11.8 million has been spent on these projects in 2023 with the majority spent on Discovery Walk and Rapid Transit activity. Total life-to-date expenditures on all projects is approximately \$116.2 million.

As 2023 financial information is finalized, there will be adjustments to the financial information presented.

Please contact me with any questions or concerns.