

**DESTINATION MEDICAL CENTER CORPORATION**

**RESOLUTION NO. 141-2023**

**Approving the 2024 DMCC Funding Request and the Extension of Working Capital Loan  
and Authorizing Transmittal to the City of Rochester**

The following Resolution was offered by Brooke Carlson, seconded by Douglas M. Baker, Jr.

BACKGROUND RECITALS

**WHEREAS**, the Destination Medical Center Corporation (“DMCC”) must adopt an annual Funding Request and Five Year Capital Plan. The DMCC Funding Request includes the DMCC annual budget, the Destination Medical Center Economic Development Agency (“EDA”) annual budget and work plan, and support costs incurred by the City of Rochester; and

**WHEREAS**, on February 26, 2015, the DMCC adopted Resolution No. 26-2015, approving the form of and authorizing the Chair and Treasurer to execute, amend, and take other actions to implement the working capital loan documents to provide for advance funding of DMCC and EDA operations (collectively, the “Loan Documents”); and

**WHEREAS**, the DMCC has completed the required annual reconciliation of the advances to the DMCC and the DMCC eligible expenses and has prepared a DMCC Request for Extension of the Working Capital Loan for 2024 in the amount of \$1000, as such amount may be adjusted by the City pursuant to Section 2.8(c) of the Working Capital Loan Agreement (DMCC-City) effective April 1, 2014, as amended; and

**WHEREAS**, the EDA has submitted an EDA Request for Extension of the Working Capital Loan for 2024, requesting that the Loan Documents be extended for 2024 in the amount of \$100,000, as such amount may be adjusted by the City pursuant to Section 2.8(c) of the Working Capital Loan Agreement (DMCC-EDA), effective April 1, 2014, as amended, and has provided the required annual reconciliation of advances and eligible expenses paid from such advances; and

**WHEREAS**, the DMCC and EDA Requests for Extension of the Working Capital Loan for 2024 are attached as Exhibit A.

RESOLUTION

**NOW, THEREFORE, BE IT RESOLVED**, by the Destination Medical Center Board of Directors that the 2024 DMCC Funding Request, and the Five Year Capital Plan, each on file with the DMCC, are approved. Further, the DMCC hereby approves the projects set forth in the first year of the Five Year Capital Plan as public infrastructure projects within the meaning of Minnesota Statutes Section 469.40, Subdivision 11, and consistent with the Development Plan, adopted on April 23, 2015, as amended; provided that (1) final approval of each of the capital projects will be subject to a later specific approval by the DMCC upon final determination of scope, costs, and availability of funds; (2) for the Chateau Theatre project, further detail and

information regarding future capital needs, potential funding sources, anticipated uses, operating and business model, and expected operating duration will be necessary before consideration of any additional funding after the 2024 CIP; and (3) staff is directed to provide an annual reconciliation of budget amounts and expenditures for each of the capital projects.

**BE IT FURTHER RESOLVED**, that the EDA Request for Extension of the Working Capital Loan for 2024, and the DMCC Request for Extension of the Working Capital Loan for 2024, attached as Exhibit A and on file with the DMCC, are approved.

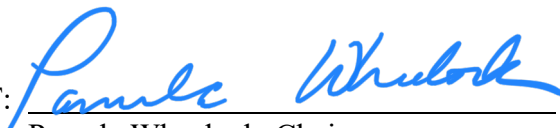
**BE IT FURTHER RESOLVED**, that the Chair and Treasurer are hereby authorized and directed to transmit this Resolution to the City of Rochester and to take such actions as are necessary or convenient to effectuate the 2024 DMCC Funding Request, the Five Year Capital Plan, and the extension of the Loan Documents, including, but not limited to, the authority to execute, deliver, and perform, in the name of and on behalf of the DMCC, the DMCC Request for Extension of the Working Capital Loan for 2024 and the Loan Documents to which the DMCC is a party, with such modifications, additions, deletions, or other changes as the Chair and Treasurer may deem necessary or appropriate to accomplish the requested extension, all which may be performed without further action of this Board.

The question was on the adoption of the Resolution and there were 7 YEAS and 0 NAYS, as follows:

BOARD OF DIRECTORS  
Destination Medical Center Corporation

	<u>YEA</u>	<u>NAY</u>	<u>OTHER</u>
Douglas M. Baker, Jr.	<u>X</u>	_____	_____
James R. Campbell	<u>X</u>	_____	_____
Brooke Carlson	<u>X</u>	_____	_____
Kim Norton	<u>X</u>	_____	_____
R.T. Rybak	_____	_____	_____
Mark Thein	<u>X</u>	_____	_____
Pamela Wheelock	<u>X</u>	_____	_____
Paul D. Williams	<u>X</u>	_____	_____

RESOLUTION ADOPTED on September 28, 2023.

ATTEST:   
 Pamela Wheelock, Chair  
 Destination Medical Center Corporation

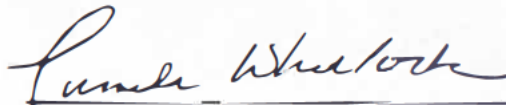
## EXHIBIT A

### DMCC REQUEST FOR EXTENSION OF WORKING CAPITAL LOAN FOR 2024

To: City of Rochester, Minnesota (the "City")

1. The undersigned authorized representative (the "Representative") of the Destination Medical Center Corporation ("DMCC") hereby authorizes and requests an extension of the Term of the Working Capital Loan Agreement (DMCC-City), dated April 30, 2015, as amended, by and between the City and the DMCC (the "Agreement") and renewals of the DMCC Note and the EDA Note, in the amount and on the date specified below, in order to pay certain DMCC Eligible Expenses and to provide the EDA Tranche to pay certain EDA Eligible Expenses, pursuant to the terms and conditions of the Agreement. Capitalized terms not otherwise defined herein shall have the meanings given them in the Agreement.
2. The Representative certifies that (i) attached as Attachment 1 is a true and correct annual reconciliation of the DMCC Tranche Advances made through July 31, 2023 and the DMCC Eligible Expenses paid from such Advances, as required by Section 2.6 of the Agreement; (ii) each item for which the DMCC sought payment in Attachment 1 was a DMCC Eligible Expense; and (iii) the Advances received by the DMCC have not exceeded the limitations set out in Section 2.4(a) of the Agreement.
3. The Representative further certifies that attached as Attachment 2 is a true and correct copy of the EDA Request for Extension of the Working Capital Loan for 2024.
4. The DMCC hereby requests an extension of the Agreement Term and renewals of the DMCC Note and the EDA Note, in the amount of \$1,000.00 as the DMCC Tranche Advance and in the amount of \$100,000.00 as the EDA Tranche Advance, as such amounts may be adjusted by the City pursuant to Section 2.8(c) of the Agreement, for payment of DMCC Eligible Expenses and, as to the EDA Tranche, for payment of EDA Eligible Expenses.
5. The Representative further certifies that no portion of the amount requested in paragraph 4 above constitutes a DMCC Excess Request under Section 2.3 of the Agreement.
6. The Representative further certifies that this statement and all exhibits and attachments hereto, and documents furnished in connection herewith, shall be conclusive evidence of the facts and statements set forth herein and shall constitute full warrant, protection, and authority to the City for its actions taken pursuant hereto.

Dated: Sept. 28, 2023

  
\_\_\_\_\_  
Authorized DMCC Representative

**ATTACHMENT 1: RECONCILIATION OF DMCC TRANCHE ADVANCES**

Through July 31, 2023

**ATTACHMENT 1**  
DMCC Working Capital Loan  
Account Reconciliation  
2022 - 2023

DMCC Bank Account	2022											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Beginning Bank Balance</b>	3,418.00	895.04	898.36	1,000.00	1,000.00	4,000.00	3,875.14	7,125.40	1,001.28	1,000.17	1,000.46	1,001.03
<b>DMCC Bank Charges</b>	104.96	101.64	99.22	106.95	101.59	101.30	105.98	102.87	112.09	114.27	114.56	112.48
<b>Adjustments - bank fees returned</b>												
<b>Adjustments - change in amount</b>												
<b>Interest Earnings</b>						0.31	1.75	1.99	0.35	1.38	4.21	2.97
<b>EDA Funding Requested</b>	182,223.73	137,024.29	270,117.73	100,925.97	113,020.45	169,491.52	220,595.40	157,763.47	105,953.76	170,650.09	158,864.30	241,601.59
<b>Actual Funded</b>	179,805.73	137,129.25	270,318.59	101,032.92	116,122.04	172,631.44	226,824.89	175,668.67	107,089.39	176,166.03	158,975.22	245,927.21
<b>Checks</b>						3,163.79	2,875.00	23,928.44	1,025.00	5,402.76		4,215.08
<b>Difference</b>	(2,418.00)	104.96	200.86	106.95	3,101.59	(23.87)	3,354.49	(6,023.24)	110.63	113.18	110.92	110.54
<b>Ending Bank Balance</b>	895.04	898.36	1,000.00	1,000.00	4,000.00	3,875.14	7,125.40	1,001.28	1,000.17	1,000.46	1,001.03	1,002.06
<b>Reconciling Items</b>												
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Bank Fees	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net</b>	895.04	898.36	1,000.00	1,000.00	4,000.00	3,875.14	7,125.40	1,001.28	1,000.17	1,000.46	1,001.03	1,002.06
<b>Ending Bank Balance</b>	895.04	898.36	1,000.00	1,000.00	4,000.00	3,875.14	7,125.40	1,001.28	1,000.17	1,000.46	1,001.03	1,002.06
	0.00	0.00	0.00	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)

DMCC Bank Account	2023											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Beginning Bank Balance</b>	1,002.06	3,183.45	1,003.42	1,000.96	1,001.71	1,004.48	134,000.39	1,003.12	1,003.12	1,003.12	1,003.12	1,003.12
<b>DMCC Bank Charges</b>	113.79	118.90	110.91	114.67	114.45	113.92	113.15					
<b>Adjustments - bank fees returned</b>												
<b>Adjustments - change in amount</b>	1,293.00											
<b>Interest Earnings</b>	3.24	4.91	4.64	3.92	5.05	4.87	16.47					
<b>EDA Funding Requested</b>	187,944.61	126,146.94	201,229.07	164,428.41	225,818.79	116,442.38	372,526.04					
<b>Actual Funded</b>	194,343.55	133,632.28	201,332.88	170,278.58	232,328.34	249,547.34	243,921.07					
<b>Checks</b>	5,400.00	9,551.38		5,738.67	6,397.38		4,295.62					
<b>Difference</b>	998.94	(2,066.04)	103.81	111.50	112.17	133,104.96	(132,900.59)	-	-	-	-	-
<b>Ending Bank Balance</b>	3,183.45	1,003.42	1,000.96	1,001.71	1,004.48	134,000.39	1,003.12	1,003.12	1,003.12	1,003.12	1,003.12	1,003.12
<b>Reconciling Items</b>												
Interest		-	-	-	-	-	-	-	-	-	-	-
Bank Fees		-	-	-	-	-	-	-	-	-	-	-
<b>Net</b>	3,183.45	1,003.42	1,000.96	1,001.71	1,004.48	134,000.39	1,003.12	1,003.12	1,003.12	1,003.12	1,003.12	1,003.12
<b>Ending Bank Balance</b>	3,183.45	1,003.42	1,000.96	1,001.71	1,004.48	134,000.39	1,003.12	1,003.12	1,003.12	1,003.12	1,003.12	1,003.12
	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	-	(0.00)	1,003.12	1,003.12	1,003.12	1,003.12	1,003.12

**ATTACHMENT 2: EDA REQUEST FOR EXTENSION OF THE  
WORKING CAPITAL LOAN FOR 2024**

## ATTACHMENT 2

### DESTINATION MEDICAL CENTER ECONOMIC DEVELOPMENT AGENCY

#### Approving the 2024 DMC EDA Funding Request and the Extension of Working Capital Loan

#### BACKGROUND RECITALS

**WHEREAS**, the Destination Medical Center Corporation (“DMCC”) must adopt an annual Funding Request and Five Year Capital Plan. The DMCC Funding Request includes the DMCC annual budget, the Destination Medical Center Economic Development Agency (“EDA”) annual work plan and budget, and support costs incurred by the City of Rochester; and

**WHEREAS**, the EDA has submitted an EDA Request for Extension of the Working Capital Loan, that the Loan Documents be extended for 2024 in the amount of \$100,000, as such amount may be adjusted by the City pursuant to Section 2.8(c) of the Agreement, and has provided the required annual reconciliation of advances and eligible expenses paid from such advances.

#### RESOLUTION

**NOW, THEREFORE, BE IT RESOLVED**, by the Destination Medical Center Economic Development Agency Board of Directors that the 2024 EDA Funding Request and the EDA Request for Extension of the Working Capital Loan for 2024, are approved.



Clark Otley, M.D.  
President

Dated: September 7, 2023




**EDA REQUEST FOR EXTENSION OF WORKING CAPITAL LOAN  
FOR 2024**

To: Destination Medical Center Corporation  
City of Rochester, Minnesota

1. The undersigned authorized representative (the “Representative”) of the Destination Medical Center Economic Development Agency (“EDA”) hereby authorizes and requests an extension of the Term of the Working Capital Loan Agreement (DMCC-EDA), dated April 30, 2015, by and between the Destination Medical Center Corporation (“DMCC”) and the EDA (the “Agreement”), and a renewal of the EDA Note, in the amount and on the date specified below, in order to pay certain EDA Eligible Expenses pursuant to the terms and conditions of the Agreement. Capitalized terms not otherwise defined herein shall have the meanings given them in the Agreement.
2. The Representative certifies that (i) attached as Exhibit A is a true and correct annual reconciliation of the Advances made through July 31, 2023 and EDA Eligible Expenses paid from such Advances, as required by Section 2.6 of the Agreement; (ii) each item for which the EDA sought payment in Exhibit A was an EDA Eligible Expense; and (iii) the Advances received by the EDA have not exceeded the limitations set out in Section 2.4(b) of the Agreement.
3. The Representative hereby requests an extension of the Agreement Term and a renewal of the EDA Note through the period December 31, 2024, in the Maximum Aggregate EDA Advances amount of \$100,000, as such amount may be adjusted by the City as provided in Section 2.8(c) of the Agreement, for payment of EDA Eligible Expenses pursuant to the terms and conditions of the Agreement.
4. The Representative further certifies that no portion of the amount requested in paragraph 3 above constitutes an EDA Excess Request under Section 2.3 of the Agreement.
5. The Representative further certifies that this statement and all exhibits and attachments hereto, and documents furnished in connection herewith, shall be conclusive evidence of the facts and statements set forth herein and shall constitute full warrant, protection, and authority to the DMCC for its actions taken pursuant hereto.

Dated: September 7, 2023

  
Authorized EDA Representative

DMC EDA  
 Operating Account  
 Reconciliation of Bank Balance to Advance Total  
 Bank Balance Date: 7/31/2022

Balance per Bank: \$ 123,134.82

Add:

Advance in transit for expense cleared bank  
 or expenses not yet requested-

Receivable:  
 Payroll  
 Payroll

\$ -

Mitel

BlueCross BlueShield \$ 8,609.54 7/21/2022

Check cleared \$ 319.00 5/17/2022

Less:

Advance for expenses not cleared:

Misc CCC \$ (155.82) remaining credit card credit  
 CCC \$ 37.00 min pmt  
 CCC \$ (6,213.59)  
 Cash Flow \$ (20,000.00)  
 Outstanding checks \$ (129.22) Allison Bowman  
 Outstanding checks \$ (102.52) Smith Schafer  
 Outstanding checks \$ (901.76) Data Smart  
 Outstanding checks \$ (919.05) Data Smart  
 Outstanding checks \$ (232.47) Arnold's  
 Outstanding checks \$ (89.42) Aon  
 Outstanding checks \$ (3,356.51) Mike Flynn

Advance Total reconciled \$ 100,000.00

DMC EDA  
 Operating Account  
 Reconciliation of Bank Balance to Advance Total  
 Bank Balance Date: **8/31/2022**

**Balance per Bank:** **\$ 124,794.04**

**Add:**

**Advance in transit for expense cleared bank  
 or expenses not yet requested-**

Receivable:

Payroll

	\$	-
Mitel	\$	531.10 8/22/2022
BlueCross BlueShield	\$	-

**Less:**

**Advance for expenses not cleared:**

Misc CCC	\$	(155.82) remaining credit card credit
CCC	\$	26.00 min pmt
CCC	\$	(3,573.10) 7/6 credit card
Cash Flow	\$	(20,000.00)
Outstanding checks	\$	(129.22) Allison Bowman
Outstanding checks	\$	(1,493.00) Kevin Bright

**Advance Total reconciled** **\$ 100,000.00**

DMC EDA  
 Operating Account  
 Reconciliation of Bank Balance to Advance Total  
 Bank Balance Date: 9/30/2022

<b>Balance per Bank:</b>	<b>\$ 74,222.38</b>	
<b>Add:</b>		
<b>Advance in transit for expense cleared bank or expenses not yet requested-</b>		
Receivable:	\$ 1,000.00	Sept grant admin
Payroll 9/30		
	\$ 75.00	
	\$ 230.76	
	\$ 12,178.83	
	\$ 30,474.49	\$ 42,959.08
Mitel	\$ 531.10	9/21/2022
BlueCross BlueShield	\$ 11,070.40	9/21/2022
CCC	\$ 25.00	minimum payment
Checks cleared not yet requested	\$ 10.65	9/12/2022
Checks cleared not yet requested	\$ 83.25	9/8/2022
Checks cleared not yet requested	\$ 73.37	9/27/2022
Checks cleared not yet requested	\$ 103.79	9/27/2022
Checks cleared not yet requested	\$ 98.18	9/13/2022
<b>Less:</b>		
<b>Advance for expenses not cleared:</b>		
Misc CCC	\$ (155.82)	remaining credit card credit
CCC	\$ 26.00	min pmt
CCC	\$ (3,573.10)	7/6 credit card
Cash Flow	\$ (20,000.00)	
Deposit	\$ (1,016.00)	MNUI creatid
Deposit	\$ (455.00)	MNUI creatid
Outstanding checks	\$ (956.00)	Metro Sales
Outstanding checks	\$ (1,291.02)	Data Smart
Outstanding checks	\$ (340.59)	Squeegee Squad
Outstanding checks	\$ (232.47)	Arnold's
Outstanding checks	\$ (54.00)	Anna Hicok
Outstanding checks	\$ (237.00)	Kevin Bright
Outstanding checks	\$ (1,892.20)	Michael Flynn
<b>Advance Total reconciled</b>	<b>\$ 100,000.00</b>	

DMC EDA  
 Operating Account  
 Reconciliation of Bank Balance to Advance Total  
 Bank Balance Date: 10/31/2022

Balance per Bank: \$ 75,904.79

Add:

Advance in transit for expense cleared bank  
 or expenses not yet requested-

Payable:		\$	(1,000.00)	Grant admin
Payroll 10/28	\$	75.00		
	\$	230.76		
	\$	11,733.63		
	\$	29,301.82		
	\$	4,584.67	\$	45,925.88
			\$	(5,308.52) 10/28 payroll
Mitel			\$	555.93 10/19/2022
BlueCross BlueShield			\$	12,672.96 10/24/2022
Checks cleared not yet requested			\$	73.37 9/27/2022
Checks cleared not yet requested			\$	103.79 9/27/2022

Less:

Advance for expenses not cleared:

Misc CCC		\$	(155.82)	remaining credit card credit
CCC		\$	74.00	min cc payment
CCC		\$	(3,573.10)	7/6 credit card
CCC		\$	(2,133.43)	8/4 credit card
CCC		\$	(2,369.84)	9/6 credit card
Cash Flow		\$	(20,000.00)	
Outstanding checks		\$	(429.42)	Aon
Outstanding checks		\$	(340.59)	Squeegee Squad

Advance Total reconciled \$ 100,000.00

DMC EDA  
 Operating Account  
 Reconciliation of Bank Balance to Advance Total  
 Bank Balance Date: 11/30/2022

Balance per Bank: \$ 62,604.07

Add:

Advance in transit for expense cleared bank  
 or expenses not yet requested-

Payable:		Grant admin -
Payroll 11/25	\$ 75.00	
	\$ 230.76	
	\$ 11,709.78	
	\$ 29,159.60	
	\$ 4,584.67	\$ 45,759.81
		\$ (5,308.51) 11/25 payroll
Mitel	\$ 561.18	11/22/2022
BlueCross BlueShield	\$ 11,349.52	11/22/2022
Checks cleared not yet requested	\$ 131.65	Amazon 138.13 - 6.48
Checks cleared not yet requested	\$ 21.40	Amazon 11/22

Less:

Advance for expenses not cleared:

Misc CCC	\$ (155.82)	remaining credit card credit
CCC	\$ 74.00	min cc payment
CCC	\$ 21.00	min cc payment
Fidelity	\$ (4,584.67)	Over requested
Amazon	\$ (141.59)	Over requested
Outstanding checks	\$ (3,242.01)	Patrick
Outstanding checks	\$ (1,641.58)	Kevin
Outstanding checks	\$ (5,473.35)	Mike
Outstanding checks	\$ 24.90	Transfer from events / ER not a

Advance Total reconciled \$ 100,000.00

DMC EDA  
 Operating Account  
 Reconciliation of Bank Balance to Advance Total  
 Bank Balance Date: 12/31/2022

Balance per Bank: \$ 49,920.56

Add:

Advance in transit for expense cleared bank  
 or expenses not yet requested-

Payable:		Grant admin -
Payroll 12/23	\$ 75.00	
	\$ 230.76	
	\$ 13,598.73	
	\$ 32,180.44	
	\$ 2,262.03	\$ 48,346.96
		\$ (5,588.22) 12/23 payroll
Mitel	\$ 561.18	12/22/2022
BlueCross BlueShield	\$ 11,491.42	12/21/2022
Checks cleared not yet requested	\$ 11.88	Amazon 12/21/22
Checks cleared not yet requested	\$ 21.60	Amazon 12/20/22
Checks cleared not yet requested	\$ 4.70	Amazon 12/22/22

Less:

Advance for expenses not cleared:

Misc CCC	\$ (155.82)	remaining credit card credit
CCC	\$ 74.00	min cc payment
CCC	\$ 21.00	min cc payment
CCC	\$ 17.00	min cc payment
Fidelity	\$ (4,584.67)	Over requested
Amazon	\$ (141.59)	Over requested

Advance Total reconciled \$ 100,000.00

DMC EDA  
 Operating Account  
 Reconciliation of Bank Balance to Advance Total  
 Bank Balance Date: 1/31/2023

Balance per Bank: \$ 100,508.72

Add:

Advance in transit for expense cleared bank  
 or expenses not yet requested-

Payable: Grant admin -  
 Payroll

\$ -  
 12/23 payroll  
 Mitel \$ 561.18 1/23/2023  
 BlueCross BlueShield \$ 10,167.78 1/23/2023

Less:

Advance for expenses not cleared:

Misc CCC \$ (155.82) remaining credit card credit  
 CCC \$ 74.00 min cc payment  
 CCC \$ 21.00 min cc payment  
 CCC \$ 17.00 min cc payment  
 CCC \$ 58.00 min cc payment  
 Credit Card \$ (5,207.55) 10/5 stmt  
 Credit Card \$ (1,311.75) 11/3 stmt  
 Credit Card \$ (1,530.08) 12/5 stmt  
 Uncleared check \$ (102.52) Smith Schafer  
 Uncleared check \$ (1,466.94) Data Smart  
 Uncleared check \$ (89.39) Aon  
 Uncleared check \$ (1,543.63) Patrick Seeb

Advance Total reconciled \$ 100,000.00



DMC EDA  
 Operating Account  
 Reconciliation of Bank Balance to Advance Total  
 Bank Balance Date: 2/28/2023

Balance per Bank: \$ 50,713.11

Add:

Advance in transit for expense cleared bank  
 or expenses not yet requested-

Payable:		Grant admin -
Payroll 2/17	\$ 221.15	
	\$ 230.76	
	\$ 14,709.10	
	\$ 29,707.26	
	\$ 6,208.51	\$ 51,076.78
		\$ (5,597.29) 2/17 payroll
Mitel	\$ 561.18	2/21/2023
BlueCross BlueShield	\$ 10,829.60	2/21/2023
Amazon	\$ 90.18	2/14 - 2/22 EFT's
Lincoln Life	\$ 404.88	2/2/2023

Less:

Advance for expenses not cleared:

Misc CCC	\$ (155.82)	remaining credit card credit
CCC	\$ 74.00	min cc payment
CCC	\$ 21.00	min cc payment
CCC	\$ 17.00	min cc payment
CCC	\$ 58.00	min cc payment
Credit Card	\$ (5,207.55)	10/5 stmt
Credit Card	\$ (1,311.75)	11/3 stmt
Credit Card	\$ (1,530.08)	12/5 stmt
Refund	\$ (43.24)	Amazon 2/27

Advance Total reconciled \$ 100,000.00

DMC EDA  
 Operating Account  
 Reconciliation of Bank Balance to Advance Total  
 Bank Balance Date: 3/31/2023

Balance per Bank: \$ 55,015.05

Add:

Advance in transit for expense cleared bank  
 or expenses not yet requested-

Payable:		Grant admin -
Payroll 3/31	\$ 221.15	
	\$ 230.76	
	\$ 15,242.33	
	\$ 31,016.18	
	\$ 46,710.42	
	\$ (4,948.89)	3/31 payroll
Mitel	\$ 561.18	3/22/2023
BlueCross BlueShield	\$ 10,829.60	3/21/2023
Checks cleared	\$ 65.00	#5531
Checks cleared	\$ 30.72	Amazon

Less:

Advance for expenses not cleared:

Misc CCC	\$ (155.82)	remaining credit card credit
CCC	\$ 74.00	min cc payment
CCC	\$ 21.00	min cc payment
CCC	\$ 17.00	min cc payment
CCC	\$ 58.00	min cc payment
CCC	\$ 10.00	min cc payment
Credit Card	\$ (5,207.55)	10/5 stmt
Credit Card	\$ (1,311.75)	11/3 stmt
Credit Card	\$ (1,530.08)	12/5 stmt
Outstanding check	\$ (237.88)	C to Shining C

Advance Total reconciled \$ 100,000.00

DMC EDA  
 Operating Account  
 Reconciliation of Bank Balance to Advance Total  
 Bank Balance Date: 4/30/2023

Balance per Bank: \$ 88,854.14

Add:

Advance in transit for expense cleared bank  
 or expenses not yet requested-

Payable:		Grant admin -
Payroll 4/28	\$ 230.76	
	\$ 15,493.00	
	\$ 221.15	
	\$ 31,597.79	
	\$ 47,542.70	
		4/28 payroll
Mitel	\$ 556.34	4/20/2023
BlueCross BlueShield	\$ 10,829.60	4/21/2023
Checks cleared	\$ 65.00	#5531
Checks cleared	\$ 2,443.10	Nationwide
Checks cleared	\$ 1,129.00	The Hartford
Checks cleared	\$ 345.28	Amazon 4/18
Checks cleared	\$ 7.56	Amazon 4/26
Checks cleared	\$ 59.43	Amazon 4/25
Checks cleared	\$ 23.78	Amazon 4/24

Less:

Advance for expenses not cleared:

Misc CCC	\$ (155.82)	remaining credit card credit
Transfer	\$ (50,000.00)	cash flow
Outstanding check	\$ (1,315.89)	Data Smart 4/1 invoices
Outstanding check	\$ (384.22)	Mike Flynn ER 4/10

Advance Total reconciled \$ 100,000.00

DMC EDA  
 Operating Account  
 Reconciliation of Bank Balance to Advance Total  
 Bank Balance Date: 5/31/2023

Balance per Bank: \$ 96,581.04

Add:

Advance in transit for expense cleared bank  
 or expenses not yet requested-

Payable:		Grant admin -
Payroll 5/26	\$ 221.15	
	\$ 230.76	
	\$ 15,528.20	
	\$ 31,672.25	
	\$ 6,017.71	\$ 53,670.07
		\$ (5,595.16) 5/26 payroll
Mitel	\$ 556.34	5/22/2023
BlueCross BlueShield	\$ 10,829.60	5/23/2023
Checks cleared	\$ 65.00	#5531
Checks cleared	\$ 345.28	Amazon 4/18
Checks cleared	\$ 784.25	Amazon 5/31
Checks cleared	\$ 21.51	Amazon 5/26
Checks cleared	\$ 17.05	Amazon 5/16
Checks cleared	\$ 43.24	Amazon 5/15
Checks cleared	\$ 40.08	Amazon 5/23

Less:

Advance for expenses not cleared:

Misc CCC	\$ (155.82)	remaining credit card credit
CCC	\$ 10.00	min pmt
Transfer	\$ (50,000.00)	cash flow
Outstanding check	\$ (2,764.75)	Data Smart #5537
Outstanding check	\$ (297.34)	C to Shining C
Outstanding check	\$ (121.10)	Squeegee Squad
Outstanding check	\$ (4,029.29)	PS ER

Advance Total reconciled \$ 100,000.00

DMC EDA  
 Operating Account  
 Reconciliation of Bank Balance to Advance Total  
 Bank Balance Date: 6/30/2023

Balance per Bank: \$ 23,360.07

Add:

Advance in transit for expense cleared bank  
 or expenses not yet requested-

Payroll 6/9	\$ 221.15	
	\$ 230.76	
	\$ 15,748.67	
	\$ 31,917.65	
	\$ 6,208.51	\$ 54,326.74
		\$ (5,720.15) 6/9 payroll
Payable:		\$ (1,000.00) Grant admin - June
Payroll 6/23	\$ 221.15	
	\$ 230.76	
	\$ 15,349.35	
	\$ 31,064.37	
	\$ 6,208.51	\$ 53,074.14
		\$ (5,588.22) 6/23 payroll
Mitel	\$ 556.34	5/22/2023
BlueCross BlueShield	\$ 10,829.60	5/23/2023
Mitel	\$ 556.34	6/20/2023
BlueCross BlueShield	\$ 10,829.60	6/21/2023
Checks cleared	\$ 65.00	#5531
Checks cleared	\$ 345.28	Amazon 4/18
Checks cleared	\$ 17.05	Amazon 5/16
Checks cleared	\$ 43.24	Amazon 5/15
Checks cleared	\$ 396.66	Lincoln National
Checks cleared	\$ 4,588.04	#5548
Checks cleared	\$ 1,720.34	#5550
Checks cleared	\$ 1,592.69	#5551
Checks cleared	\$ 153.06	Amazon 6/21

Less:

Advance for expenses not cleared:

Misc CCC	\$ (155.82)	remaining credit card credit
CCC	\$ 10.00	min pmt
Transfer	\$ (50,000.00)	cash flow

Advance Total reconciled \$ 100,000.00

DMC EDA  
 Operating Account  
 Reconciliation of Bank Balance to Advance Total  
 Bank Balance Date: **7/31/2023**

**Balance per Bank:** **\$ 117,354.26**

**Add:**

**Advance in transit for expense cleared bank  
 or expenses not yet requested-**

Payroll

\$ -

Payable:

Mitel

\$ 556.43 6/20/2023

BlueCross BlueShield

\$ 10,829.60 7/21/2023

Checks cleared

\$ 65.00 #5531

Checks cleared

\$ 345.28 Amazon 4/18

Checks cleared

\$ 153.06 Amazon 6/21

Receivable

\$ 849.47 Due from Events account

**Less:**

**Advance for expenses not cleared:**

Misc CCC

\$ (155.82) remaining credit card credit

CCC

\$ 10.00 min pmt

CCC

\$ 32.00 min pmt

Payable:

\$ (39.28) Additional due to Mike due to ER change

Transfer

\$ (50,000.00) cash flow

Transfer

\$ 20,000.00 cash flow

**Advance Total reconciled**

**\$ 100,000.00**