

DESTINATION MEDICAL CENTER CORPORATION

RESOLUTION NO. 132-2022

Approving the 2023 DMCC Funding Request and the Extension of Working Capital Loan and Authorizing Transmittal to the City of Rochester

The following Resolution, as amended, was offered by James R. Campbell, seconded by Brooke Carlson.

BACKGROUND RECITALS

WHEREAS, the Destination Medical Center Corporation (“DMCC”) must adopt an annual Funding Request and Five Year Capital Plan. The DMCC Funding Request includes the DMCC annual budget, the Destination Medical Center Economic Development Agency (“EDA”) annual budget and work plan, and support costs incurred by the City of Rochester; and

WHEREAS, on February 26, 2015, the DMCC adopted Resolution No. 26-2015, approving the form of and authorizing the Chair and Treasurer to execute, amend, and take other actions to implement the working capital loan documents to provide for advance funding of DMCC and EDA operations (collectively, the “Loan Documents”); and

WHEREAS, the DMCC has completed the required annual reconciliation of the advances to the DMCC and the DMCC eligible expenses and has prepared a DMCC Request for Extension of the Working Capital Loan for 2023 in the amount of \$1000, as such amount may be adjusted by the City pursuant to Section 2.8(c) of the Working Capital Loan Agreement (DMCC-City) effective April 1, 2014, as amended; and

WHEREAS, the EDA has submitted an EDA Request for Extension of the Working Capital Loan for 2023, requesting that the Loan Documents be extended for 2023 in the amount of \$100,000, as such amount may be adjusted by the City pursuant to Section 2.8(c) of the Working Capital Loan Agreement (DMCC-EDA), effective April 1, 2014, as amended, and has provided the required annual reconciliation of advances and eligible expenses paid from such advances; and

WHEREAS, the DMCC and EDA Requests for Extension of the Working Capital Loan for 2023 are attached as Exhibit A.

RESOLUTION

NOW, THEREFORE, BE IT RESOLVED, by the Destination Medical Center Board of Directors that the 2023 DMCC Funding Request, and the Five Year Capital Plan, each on file with the DMCC, are approved. Further, the DMCC hereby approves the projects set forth in the first year of the Five Year Capital Plan as public infrastructure projects within the meaning of Minnesota Statutes Section 469.40, Subdivision 11, and consistent with the Development Plan, adopted on April 23, 2015, as amended; provided that 1) final approval of each of the capital projects will be subject to a later specific approval by the DMCC upon final determination of

scope, costs, and availability of funds; (2) for the Soldiers Field Memorial Park project, recognizing that community planning efforts are at a preliminary stage and will shape the project scope and funding needs, further detail and information as to public realm plans and proposed funding shall be presented to the DMCC for specific approval of the project plan and costs; and (3) staff is directed to provide an annual reconciliation of budget amounts and expenditures for each of the capital projects.

BE IT FURTHER RESOLVED, the EDA Request for Extension of the Working Capital Loan for 2023, and the DMCC Request for Extension of the Working Capital Loan for 2023, attached as Exhibit A and on file with the DMCC, are approved.


BE IT FURTHER RESOLVED, that the Chair and Treasurer are hereby authorized and directed to transmit this Resolution to the City of Rochester and to take such actions as are necessary or convenient to effectuate the 2023 DMCC Funding Request, the Five Year Capital Plan, and the extension of the Loan Documents, including, but not limited to, the authority to execute, deliver, and perform, in the name of and on behalf of the DMCC, the DMCC Request for Extension of the Working Capital Loan for 2023 and the Loan Documents to which the DMCC is a party, with such modifications, additions, deletions, or other changes as the Chair and Treasurer may deem necessary or appropriate to accomplish the requested extension, all which may be performed without further action of this Board.

The question was on the adoption of the Resolution and there were 6 YEAS and 0 NAYS, as follows:

BOARD OF DIRECTORS
Destination Medical Center Corporation

| | <u>YEA</u> | <u>NAY</u> | <u>OTHER</u> |
|-----------------------|--------------|------------|--------------|
| Douglas M. Baker, Jr. | _____ | _____ | _____ |
| James R. Campbell | <u> X </u> | _____ | _____ |
| Brooke Carlson | <u> X </u> | _____ | _____ |
| Kim Norton | _____ | _____ | _____ |
| R.T. Rybak | <u> X </u> | _____ | _____ |
| Mark Thein | <u> X </u> | _____ | _____ |
| Pamela Wheelock | <u> X </u> | _____ | _____ |
| Paul D. Williams | <u> X </u> | _____ | _____ |

RESOLUTION ADOPTED on September 22, 2022.



ATTEST: _____
Pamela Wheelock, Chair
Destination Medical Center Corporation

EXHIBIT A

DMCC REQUEST FOR EXTENSION OF WORKING CAPITAL LOAN FOR 2023

To: City of Rochester, Minnesota (the "City")

1. The undersigned authorized representative (the "Representative") of the Destination Medical Center Corporation ("DMCC") hereby authorizes and requests an extension of the Term of the Working Capital Loan Agreement (DMCC-City), dated April 30, 2015, as amended, by and between the City and the DMCC (the "Agreement") and renewals of the DMCC Note and the EDA Note, in the amount and on the date specified below, in order to pay certain DMCC Eligible Expenses and to provide the EDA Tranche to pay certain EDA Eligible Expenses, pursuant to the terms and conditions of the Agreement. Capitalized terms not otherwise defined herein shall have the meanings given them in the Agreement.
2. The Representative certifies that (i) attached as Attachment 1 is a true and correct annual reconciliation of the DMCC Tranche Advances made through July 31, 2022 and the DMCC Eligible Expenses paid from such Advances, as required by Section 2.6 of the Agreement; (ii) each item for which the DMCC sought payment in Attachment 1 was a DMCC Eligible Expense; and (iii) the Advances received by the DMCC have not exceeded the limitations set out in Section 2.4(a) of the Agreement.
3. The Representative further certifies that attached as Attachment 2 is a true and correct copy of the EDA Request for Extension of the Working Capital Loan for 2023.
4. The DMCC hereby requests an extension of the Agreement Term and renewals of the DMCC Note and the EDA Note, in the amount of \$1,000.00 as the DMCC Tranche Advance and in the amount of \$100,000.00 as the EDA Tranche Advance, as such amounts may be adjusted by the City pursuant to Section 2.8(c) of the Agreement, for payment of DMCC Eligible Expenses and, as to the EDA Tranche, for payment of EDA Eligible Expenses.
5. The Representative further certifies that no portion of the amount requested in paragraph 4 above constitutes a DMCC Excess Request under Section 2.3 of the Agreement.
6. The Representative further certifies that this statement and all exhibits and attachments hereto, and documents furnished in connection herewith, shall be conclusive evidence of the facts and statements set forth herein and shall constitute full warrant, protection, and authority to the City for its actions taken pursuant hereto.

Dated: 9/27, 2022



Authorized DMCC Representative

ATTACHMENT 1: RECONCILIATION OF DMCC TRANCHE ADVANCES

Through July 31, 2022

ATTACHMENT 1

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| DMCC Bank Account | 2021 | | | | | | | | | | | | |
|---|-----------|------------|------------|--------------|------------|------------|-------------|------------|-----------|------------|------------|------------|---------------------|
| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | |
| Beginning Bank Balance | 1,000.00 | 1,000.00 | 899.11 | 132,376.26 | 1,000.00 | 1,000.00 | 41,434.72 | 1,000.00 | 1,000.00 | 1,000.00 | 1,025.00 | 2,092.05 | |
| DMCC Bank Charges | 103.73 | 100.89 | 100.38 | 103.27 | 105.25 | 101.64 | 107.35 | 102.20 | 104.41 | 102.97 | 102.33 | 105.37 | |
| Adjustments - bank fees returned | | | | | | | | | | | | | |
| Adjustments - change in amount | | | | | | | | | | | | | |
| Interest Earnings | | | | | | | | | | | | | |
| EDA Funding Requested | 67,168.37 | 202,359.66 | 123,757.71 | 245,339.70 | 138,532.99 | 197,583.02 | 124,274.44 | 99,827.54 | 81,252.89 | 185,546.12 | 275,718.98 | 107,463.28 | |
| Actual Funded | 67,272.10 | 202,359.66 | 255,335.24 | 115,366.71 | 138,638.24 | 242,619.38 | 83,947.07 | 101,529.74 | 81,357.30 | 185,674.09 | 294,171.36 | 109,986.65 | |
| Checks | | | | 1,300.00 | | 4,500.00 | | 1,600.00 | | | 17,283.00 | 1,092.05 | |
| Difference | 103.73 | - | 131,577.53 | (131,272.99) | 105.25 | 40,536.36 | (40,327.37) | 102.20 | 104.41 | 127.97 | 1,169.38 | 1,431.32 | |
| Ending Bank Balance | 1,000.00 | 899.11 | 132,376.26 | 1,000.00 | 1,000.00 | 41,434.72 | 1,000.00 | 1,000.00 | 1,000.00 | 1,025.00 | 2,092.05 | 3,418.00 | |
| Reconciling Items | | | | | | | | | | | | | |
| Interest | - | - | - | - | - | - | - | - | - | - | - | - | |
| Bank Fees | - | - | - | - | - | - | - | - | - | - | - | - | |
| Net | 1,000.00 | 899.11 | 132,376.26 | 1,000.00 | 1,000.00 | 41,434.72 | 1,000.00 | 1,000.00 | 1,000.00 | 1,025.00 | 2,092.05 | 3,418.00 | |
| | 1,000.00 | 899.11 | 131,376.26 | 1,000.00 | 1,000.00 | 40,434.72 | 1,000.00 | 1,000.00 | 1,000.00 | 1,025.00 | 2,092.05 | 3,418.00 | ending bank balance |
| | 0.00 | 0.00 | 1,000.00 | 0.00 | 0.00 | 1,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |

| DMCC Bank Account | 2022 | | | | | | | | | | | |
|---|------------|------------|------------|------------|------------|------------|------------|----------|----------|----------|----------|----------|
| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
| Beginning Bank Balance | 3,418.00 | 895.04 | 898.36 | 1,000.00 | 1,000.00 | 4,000.00 | 3,875.14 | 7,125.40 | 7,125.40 | 7,125.40 | 7,125.40 | 7,125.40 |
| DMCC Bank Charges | 104.96 | 101.64 | 99.22 | 106.95 | 101.59 | 101.30 | 105.98 | | | | | |
| Adjustments - bank fees returned | | | | | | | | | | | | |
| Adjustments - change in amount | | | | | | | | | | | | |
| Interest Earnings | | | | | | 0.31 | 1.75 | | | | | |
| EDA Funding Requested | 182,223.73 | 137,024.29 | 270,117.73 | 100,925.97 | 113,020.45 | 169,491.52 | 220,595.40 | | | | | |
| Actual Funded | 179,805.73 | 137,129.25 | 270,318.59 | 101,032.92 | 116,122.04 | 172,631.44 | 226,824.89 | | | | | |
| Checks | | | | | | 3,163.79 | 2,875.00 | | | | | |
| Difference | (2,418.00) | 104.96 | 200.86 | 106.95 | 3,101.59 | (23.87) | 3,354.49 | - | - | - | - | - |
| Ending Bank Balance | 895.04 | 898.36 | 1,000.00 | 1,000.00 | 4,000.00 | 3,875.14 | 7,125.40 | 7,125.40 | 7,125.40 | 7,125.40 | 7,125.40 | 7,125.40 |
| Reconciling Items | | | | | | | | | | | | |
| Interest | - | - | - | - | - | - | - | - | - | - | - | - |
| Bank Fees | - | - | - | - | - | - | - | - | - | - | - | - |
| Net | 895.04 | 898.36 | 1,000.00 | 1,000.00 | 4,000.00 | 3,875.14 | 7,125.40 | 7,125.40 | 7,125.40 | 7,125.40 | 7,125.40 | 7,125.40 |
| | 895.04 | 898.36 | 1,000.00 | 1,000.00 | 4,000.00 | 3,875.14 | 7,125.40 | | | | | |
| | 0.00 | 0.00 | 0.00 | (0.00) | (0.00) | (0.00) | (0.00) | 7,125.40 | 7,125.40 | 7,125.40 | 7,125.40 | 7,125.40 |

**ATTACHMENT 2: EDA REQUEST FOR EXTENSION OF THE
WORKING CAPITAL LOAN FOR 2023**

ATTACHMENT 2

DESTINATION MEDICAL CENTER ECONOMIC DEVELOPMENT AGENCY

Approving the 2023 DMC EDA Funding Request and the Extension of Working Capital Loan

BACKGROUND RECITALS

WHEREAS, the Destination Medical Center Corporation (“DMCC”) must adopt an annual Funding Request and Five Year Capital Plan. The DMCC Funding Request includes the DMCC annual budget, the Destination Medical Center Economic Development Agency (“EDA”) annual work plan and budget, and support costs incurred by the City of Rochester; and

WHEREAS, the EDA has submitted an EDA Request for Extension of the Working Capital Loan, that the Loan Documents be extended for 2023 in the amount of \$100,000, as such amount may be adjusted by the City pursuant to Section 2.8(c) of the Agreement, and has provided the required annual reconciliation of advances and eligible expenses paid from such advances.

RESOLUTION

NOW, THEREFORE, BE IT RESOLVED, by the Destination Medical Center Economic Development Agency Board of Directors that the 2023 EDA Funding Request and the EDA Request for Extension of the Working Capital Loan for 2023, are approved.



Clark Otley, M.D.
President

Dated: September 1, 2022

**EDA REQUEST FOR EXTENSION OF WORKING CAPITAL LOAN
FOR 2023**

To: Destination Medical Center Corporation
City of Rochester, Minnesota

1. The undersigned authorized representative (the "Representative") of the Destination Medical Center Economic Development Agency ("EDA") hereby authorizes and requests an extension of the Term of the Working Capital Loan Agreement (DMCC-EDA), dated April 30, 2015, by and between the Destination Medical Center Corporation ("DMCC") and the EDA (the "Agreement"), and a renewal of the EDA Note, in the amount and on the date specified below, in order to pay certain EDA Eligible Expenses pursuant to the terms and conditions of the Agreement. Capitalized terms not otherwise defined herein shall have the meanings given them in the Agreement.
2. The Representative certifies that (i) attached as Exhibit A is a true and correct annual reconciliation of the Advances made through July 31, 2022 and EDA Eligible Expenses paid from such Advances, as required by Section 2.6 of the Agreement; (ii) each item for which the EDA sought payment in Exhibit A was an EDA Eligible Expense; and (iii) the Advances received by the EDA have not exceeded the limitations set out in Section 2.4(b) of the Agreement.
3. The Representative hereby requests an extension of the Agreement Term and a renewal of the EDA Note through the period December 31, 2023, in the Maximum Aggregate EDA Advances amount of \$100,000, as such amount may be adjusted by the City as provided in Section 2.8(c) of the Agreement, for payment of EDA Eligible Expenses pursuant to the terms and conditions of the Agreement.
4. The Representative further certifies that no portion of the amount requested in paragraph 3 above constitutes an EDA Excess Request under Section 2.3 of the Agreement.
5. The Representative further certifies that this statement and all exhibits and attachments hereto, and documents furnished in connection herewith, shall be conclusive evidence of the facts and statements set forth herein and shall constitute full warrant, protection, and authority to the DMCC for its actions taken pursuant hereto.

Dated: September 1, 2022



Authorized EDA Representative

EXHIBIT A: RECONCILIATION OF EDA ADVANCES

Through July 31, 2022

DMC EDA

Operating Account

Reconciliation of Bank Balance to Advance Total

Bank Balance Date: 8/31/2021

Balance per Bank: \$ 27,132.18

Add:

Advance in transit for expense cleared bank
or expenses not yet requested-

| | | | |
|----------------------|----|-----------|---------------------|
| Receivable | \$ | 1,123.77 | City - payroll 1/8 |
| Receivable | \$ | 1,067.19 | City - payroll 1/22 |
| Receivable | \$ | 1,088.77 | City - payroll 2/5 |
| Receivable | \$ | 1,067.20 | City - payroll 2/18 |
| Receivable | \$ | 1,088.77 | City - payroll 3/5 |
| Receivable | \$ | 1,067.19 | City - payroll 3/19 |
| Receivable | \$ | 1,123.77 | City - payroll 4/2 |
| Receivable | \$ | 1,067.12 | City - payroll 4/16 |
| Receivable | \$ | 970.19 | City - payroll 4/30 |
| Receivable | \$ | 1,096.26 | City - payroll 5/14 |
| Receivable | \$ | 1,065.46 | City - payroll 5/28 |
| Receivable | \$ | 1,086.99 | City - payroll 6/11 |
| Receivable | \$ | 1,065.45 | City - payroll 6/25 |
| Receivable | \$ | 1,219.11 | City - payroll 7/9 |
| Receivable | \$ | 1,162.58 | City - payroll 7/23 |
| Receivable | \$ | 1,184.11 | City - payroll 8/5 |
| Payroll 8/19 | \$ | 75.00 | |
| | \$ | 245.76 | |
| | \$ | 6,242.15 | |
| | \$ | 16,047.26 | |
| | \$ | 2,599.03 | \$ 25,209.20 |
| Mitel | \$ | 518.79 | 8/20/2021 |
| BlueCross BlueShield | \$ | 3,640.35 | 8/23/2021 |

Less:

Advance for expenses not cleared:

| | | | |
|-------------------|----|----------|------------------------------|
| Misc CCC | \$ | (155.82) | remaining credit card credit |
| CCC | \$ | 900.00 | 8/20/2021 |
| CCC | \$ | 14.00 | 8/23/2021 |
| CCC | \$ | 197.37 | 8/30/2021 |
| Outstanding check | | | |

Advance Total reconciled \$ 75,000.00

DMC EDA
 Operating Account
 Reconciliation of Bank Balance to Advance Total
 Bank Balance Date: 9/30/2021

Balance per Bank: \$ 29,067.06

Add:
 Advance in transit for expense cleared bank
 or expenses not yet requested-

| | | | |
|----------------------|----|-----------|---------------------|
| Receivable | \$ | 1,123.77 | City - payroll 1/8 |
| Receivable | \$ | 1,067.19 | City - payroll 1/22 |
| Receivable | \$ | 1,088.77 | City - payroll 2/5 |
| Receivable | \$ | 1,067.20 | City - payroll 2/18 |
| Receivable | \$ | 1,088.77 | City - payroll 3/5 |
| Receivable | \$ | 1,067.19 | City - payroll 3/19 |
| Receivable | \$ | 1,123.77 | City - payroll 4/2 |
| Receivable | \$ | 1,067.12 | City - payroll 4/16 |
| Receivable | \$ | 970.19 | City - payroll 4/30 |
| Receivable | \$ | 1,096.26 | City - payroll 5/14 |
| Receivable | \$ | 1,065.46 | City - payroll 5/28 |
| Receivable | \$ | 1,086.99 | City - payroll 6/11 |
| Receivable | \$ | 1,065.45 | City - payroll 6/25 |
| Receivable | \$ | 1,219.11 | City - payroll 7/9 |
| Receivable | \$ | 1,162.58 | City - payroll 7/23 |
| Receivable | \$ | 1,184.11 | City - payroll 8/5 |
| Receivable | \$ | 1,162.58 | City - payroll 8/20 |
| Receivable | \$ | 1,184.11 | City - payroll 9/3 |
| Receivable | \$ | 1,173.32 | City - payroll 9/17 |
| Payroll 10/1 | \$ | 245.76 | |
| | \$ | 600.00 | |
| | \$ | 6,622.57 | |
| | \$ | 15,717.50 | |
| | \$ | 23,185.83 | |
| Mitel | \$ | 518.79 | 9/21/2021 |
| BlueCross BlueShield | \$ | 4,047.55 | 9/21/2021 |

Less:
 Advance for expenses not cleared:

| | | | |
|-------------------|----|------------|------------------------------|
| Misc CCC | \$ | (155.82) | remaining credit card credit |
| CCC | | | |
| CCC | | | |
| To request: | \$ | (369.88) | 8/20 PR Credit |
| Transfer | \$ | (2,125.00) | for McKnight checks |
| Outstanding check | \$ | (232.47) | 9/1 Arnold's invoice |

Advance Total reconciled \$ 75,000.00

DMC EDA
 Operating Account
 Reconciliation of Bank Balance to Advance Total
 Bank Balance Date: 10/31/2021

Balance per Bank: \$ 44,606.66

Add:

Advance in transit for expense cleared bank
 or expenses not yet requested-

| | | | |
|----------------------|----|-----------|---------------------|
| Receivable | \$ | 1,229.85 | City - payroll 10/1 |
| Minnesota Trade | \$ | 3,000.00 | |
| Aon Insurance | \$ | 123.00 | |
| Check | \$ | 259.50 | |
| Check | \$ | 66.36 | |
| Payroll 10/15 | \$ | 75.00 | |
| | \$ | 245.76 | |
| | \$ | 6,470.96 | |
| | \$ | 15,384.32 | |
| | \$ | 2,646.30 | \$ 24,822.34 |
| Payroll 10/29 | \$ | 75.00 | |
| | \$ | 245.76 | |
| | \$ | 10,052.02 | |
| | \$ | 21,877.56 | \$ 32,250.34 |
| Mitel | \$ | 519.79 | 10/20/2021 |
| BlueCross BlueShield | \$ | 3,843.95 | 10/21/2021 |

Less:

Advance for expenses not cleared:

| | | | |
|-------------|----|-------------|------------------------------|
| Misc CCC | \$ | (155.82) | remaining credit card credit |
| CCC | \$ | 40.00 | 10/25/2021 |
| CCC | \$ | 3,763.91 | 10/27/2021 |
| To request: | \$ | (369.88) | 8/20 PR Credit |
| | \$ | (40,000.00) | cash flow |
| | \$ | 1,000.00 | check 5444 |

Advance Total reconciled \$ 75,000.00

DMC EDA
 Operating Account
 Reconciliation of Bank Balance to Advance Total
 Bank Balance Date: 11/30/2021

Balance per Bank: \$ 20,687.01

Add:

Advance in transit for expense cleared bank
 or expenses not yet requested-

| | | | |
|----------------------|----|-----------|----------------------|
| Receivable | \$ | 1,229.85 | City - payroll 10/1 |
| Receivable | \$ | 1,173.32 | City - payroll 10/15 |
| Receivable | \$ | 1,067.32 | City - payroll 10/29 |
| Receivable | \$ | 1,194.85 | City - payroll 11/14 |
| Payroll 11/25 | \$ | 75.00 | |
| | \$ | 245.76 | |
| | \$ | 10,674.76 | |
| | \$ | 24,269.07 | |
| | \$ | 2,261.69 | \$ 37,526.28 |
| Amazon | \$ | 36.74 | 11/15/2021 |
| Amazon | \$ | 5.93 | 11/15/2021 |
| Mitel | \$ | 519.79 | 11/23/2021 |
| BlueCross BlueShield | \$ | 11,114.54 | 11/23/2021 |

Less:

Advance for expenses not cleared:

| | | | |
|-----------------|----|----------|------------------------------|
| Misc CCC | \$ | (155.82) | remaining credit card credit |
| CCC | | | |
| Uncleared check | \$ | (50.81) | check 5445 |
| Uncleared check | \$ | (349.00) | check 5450 |
| To request: | \$ | 1,000.00 | check 5444 |

Advance Total reconciled \$ 75,000.00

DMC EDA
 Operating Account
 Reconciliation of Bank Balance to Advance Total
 Bank Balance Date: 12/31/2021

Balance per Bank: \$ 73,017.91

Add:

Advance in transit for expense cleared bank
 or expenses not yet requested-

| | | |
|----------------------|---------------|--------------|
| Payroll 12/24 | \$ 221.15 | |
| | \$ 245.76 | |
| | \$ 12,610.01 | |
| | \$ 26,542.26 | |
| | \$ 3,803.99 | |
| | \$ (1,173.31) | \$ 42,249.86 |
| Amazon | \$ 19.02 | 12/14/2021 |
| Mitel | \$ 519.79 | 12/23/2021 |
| BlueCross BlueShield | \$ 8,468.16 | 12/21/2021 |

Less:

Advance for expenses not cleared:

| | | |
|-----------------|----------------|------------------------------|
| Misc CCC | \$ (155.82) | remaining credit card credit |
| Cash Flow | \$ (50,000.00) | |
| Uncleared check | \$ (118.92) | Geno P check |
| To request: | \$ 1,000.00 | check 5444 |

Advance Total reconciled \$ 75,000.00

DMC EDA
 Operating Account
 Reconciliation of Bank Balance to Advance Total
 Bank Balance Date: 1/31/2022

Balance per Bank: \$ 41,321.16

Add:

Advance in transit for expense cleared bank
 or expenses not yet requested-

| | | | |
|----------------------|--------------|--------------|------------|
| Receivable | | | |
| Receivable | | \$ 1,380.10 | Payroll |
| Payroll 1/21 | \$ 245.76 | | |
| | \$ 2,596.15 | | |
| | \$ 12,445.06 | | |
| | \$ 25,494.80 | | |
| | \$ 5,141.01 | \$ 45,922.78 | |
| Amazon | | \$ 19.02 | 12/14/2021 |
| Mitel | | \$ 527.69 | 1/21/2022 |
| BlueCross BlueShield | | \$ 7,001.04 | 1/21/2022 |

Less:

Advance for expenses not cleared:

| | | | |
|---------------|--|----------------|------------------------------|
| Misc CCC | | \$ (155.82) | remaining credit card credit |
| CCC | | \$ 33.00 | min pmt |
| CCC | | \$ 2,931.20 | |
| Cash Flow | | \$ (25,000.00) | |
| Cleared check | | \$ 19.82 | |
| To request: | | \$ 1,000.00 | check 5444 |
| | | \$ 0.01 | 12/22 payroll rounding |

Advance Total reconciled \$ 75,000.00

DMC EDA
 Operating Account
 Reconciliation of Bank Balance to Advance Total
 Bank Balance Date: 2/28/2022

Balance per Bank: \$ 48,226.90

Add:

Advance in transit for expense cleared bank
 or expenses not yet requested-

| | | | |
|----------------------|----|------------|--------------|
| Receivable | | | |
| Receivable | \$ | (1,360.16) | Payroll |
| Payroll 2/4 | \$ | (5,311.36) | Payroll |
| Payroll 2/18 | \$ | (4,862.35) | Payroll |
| Cleared check | \$ | 66.99 | |
| NSF fee | \$ | 37.50 | 2/24/22 |
| Payroll 2/4 | \$ | 245.76 | |
| | \$ | 2,221.15 | |
| | \$ | 13,006.82 | |
| | \$ | 26,516.81 | |
| | \$ | 5,141.01 | \$ 47,131.55 |
| Payroll 2/18 | \$ | 245.76 | |
| | \$ | 2,221.15 | |
| | \$ | 12,538.52 | |
| | \$ | 25,916.89 | |
| | \$ | 5,194.17 | \$ 46,116.49 |
| Payroll 2/24 | \$ | 30.60 | |
| | \$ | 184.70 | \$ 215.30 |
| Mitel | \$ | 527.69 | 1/21/2022 |
| BlueCross BlueShield | \$ | 7,001.04 | 1/21/2022 |
| Mitel | \$ | 527.69 | 2/22/2022 |
| BlueCross BlueShield | \$ | 11,826.54 | 2/22/2022 |

Less:

Advance for expenses not cleared:

| | | | |
|-----------|----|-------------|------------------------------|
| Misc CCC | \$ | (155.82) | remaining credit card credit |
| CCC | \$ | 12.00 | min pmt |
| Cash Flow | \$ | (25,000.00) | 1/7/2022 |
| Cash Flow | \$ | (50,000.00) | 2/24/2022 |

Advance Total reconciled \$ 75,000.00

DMC EDA
 Operating Account
 Reconciliation of Bank Balance to Advance Total
 Bank Balance Date: **3/31/2022**

Balance per Bank: **\$ 60,417.90**

Add:

**Advance in transit for expense cleared bank
 or expenses not yet requested-**

| | | | |
|----------------------|--------------|---------------|-----------|
| Receivable | | | |
| Payroll 4/1 | | \$ (5,068.19) | Payroll |
| Payroll 4/1 | \$ 230.76 | | |
| | \$ 2,096.15 | | |
| | \$ 13,616.10 | | |
| | \$ 27,689.29 | | |
| | \$ - | \$ 43,632.30 | |
| Mitel | | \$ 527.69 | 3/22/2022 |
| BlueCross BlueShield | | \$ 8,609.54 | 3/22/2022 |

Less:

Advance for expenses not cleared:

| | | | |
|--------------------|--|----------------|------------------------------|
| Misc CCC | | \$ (155.82) | remaining credit card credit |
| CCC | | \$ (6,509.14) | |
| Cash Flow | | \$ (25,000.00) | 1/7/2022 |
| Outstanding checks | | \$ (1,221.81) | |
| Outstanding checks | | \$ (232.47) | |

Advance Total reconciled **\$ 75,000.00**

DMC EDA
 Operating Account
 Reconciliation of Bank Balance to Advance Total
 Bank Balance Date: 4/30/2022

Balance per Bank: \$ 59,883.65

Add:

Advance in transit for expense cleared bank
 or expenses not yet requested-

| | | |
|----------------------|----|--------------------|
| Receivable | | |
| Payroll 4/29 | \$ | (4,682.36) Payroll |
| Payroll 4/29 | \$ | 221.15 |
| | \$ | 230.76 |
| | \$ | 13,667.22 |
| | \$ | 27,766.47 |
| | \$ | 41,885.60 |
| Mitel | \$ | 527.25 4/20/2022 |
| BlueCross BlueShield | \$ | 8,609.54 4/21/2022 |
| Check | \$ | 259.38 |

Less:

Advance for expenses not cleared:

| | | |
|--------------------|----|---------------------------------------|
| Misc CCC | \$ | (155.82) remaining credit card credit |
| CCC | \$ | (1,417.31) |
| Outstanding checks | \$ | (102.52) 4/1/22 #5464 |
| Outstanding checks | \$ | (232.47) 4/27/22 #5465 |
| Outstanding checks | \$ | (1,260.74) 4/27/22 #5466 |
| Outstanding checks | \$ | (89.00) 4/27/22 #5467 |
| Outstanding checks | \$ | (3,225.20) 4/27/22 #5468 |

Advance Total reconciled \$ 100,000.00

DMC EDA
 Operating Account
 Reconciliation of Bank Balance to Advance Total
 Bank Balance Date: 5/31/2022

Balance per Bank: \$ 18,240.58

Add:

Advance in transit for expense cleared bank
 or expenses not yet requested-

| | | | |
|----------------------|----|------------|--------------|
| Receivable | | | |
| Payroll | \$ | (4,986.22) | 5/13/2022 |
| Payroll | \$ | (4,856.35) | 5/27/2022 |
| Payroll 5/13 | \$ | 221.15 | |
| | \$ | 230.76 | |
| | \$ | 15,632.05 | |
| | \$ | 29,238.73 | |
| | \$ | 6,003.93 | \$ 51,326.62 |
| Payroll 5/27 | \$ | 221.15 | |
| | \$ | 245.76 | |
| | \$ | 14,199.59 | |
| | \$ | 28,645.07 | |
| | \$ | 5,415.43 | \$ 48,727.00 |
| Mitel | \$ | 525.39 | 5/20/2022 |
| BlueCross BlueShield | \$ | 8,609.54 | 5/23/2022 |
| Check cleared | \$ | 259.38 | |
| Lincoln Nation | \$ | 224.17 | 5/3/2022 |
| Check cleared | \$ | 1,970.01 | #5471 |
| Check cleared | \$ | 232.47 | #5472 |
| Check cleared | \$ | 1,260.74 | #5473 |
| Check cleared | \$ | 315.50 | |
| Check cleared | \$ | 319.00 | |
| Check cleared | \$ | 34.24 | |

Less:

Advance for expenses not cleared:

| | | | |
|--------------------|----|-------------|------------------------------|
| Misc CCC | \$ | (155.82) | remaining credit card credit |
| CCC | \$ | 34.00 | min pmt |
| CCC | \$ | 1,144.95 | 5/1/2722 |
| Cash Flow | \$ | (20,000.00) | |
| Outstanding checks | \$ | (3,225.20) | 4/27/22 #5468 |

Advance Total reconciled \$ 100,000.00

DMC EDA
 Operating Account
 Reconciliation of Bank Balance to Advance Total
 Bank Balance Date: 6/30/2022

Balance per Bank: \$ 18,205.22

Add:

Advance in transit for expense cleared bank
 or expenses not yet requested-

| | | |
|----------------------|----|--------------------|
| Receiveable | | |
| Payroll 6/10 | \$ | (4,986.22) |
| Payroll | | |
| Payroll 6/10 | \$ | 221.15 |
| | \$ | 395.76 |
| | \$ | 13,772.27 |
| | \$ | 27,769.89 |
| | \$ | 5,415.43 |
| | \$ | 47,574.50 |
| Payroll 6/24 | \$ | 221.15 |
| | \$ | 245.76 |
| | \$ | 13,801.90 |
| | \$ | 28,319.99 |
| | \$ | 5,415.43 |
| | \$ | 48,004.23 |
| Mitel | \$ | 525.39 6/22/2022 |
| BlueCross BlueShield | \$ | 8,609.54 6/21/2022 |
| Refund posted | \$ | (8.64) Amazon |
| Lincoln Nation | \$ | 352.31 6/2/2022 |
| Check cleared | \$ | 319.00 5/17/2022 |
| Check cleared | \$ | 232.47 #5476 |
| Check cleared | \$ | 1,260.74 #5477 |
| Check cleared | \$ | 85.85 6/8 Amazon |
| Check cleared | \$ | 16.95 6/9 Amazon |

Less:

Advance for expenses not cleared:

| | | |
|--------------------|----|---------------------------------------|
| Misc CCC | \$ | (155.82) remaining credit card credit |
| CCC | \$ | 67.00 min pmt |
| Cash Flow | \$ | (20,000.00) |
| Outstanding checks | \$ | (102.52) Ck to Aon |

Advance Total reconciled \$ 100,000.00

DMC EDA
 Operating Account
 Reconciliation of Bank Balance to Advance Total
 Bank Balance Date: 7/31/2022

Balance per Bank: \$ 123,134.82

Add:

Advance in transit for expense cleared bank
 or expenses not yet requested-

Receivable:
 Payroll
 Payroll

\$ -
 Mitel
 BlueCross BlueShield \$ 8,609.54 7/21/2022
 Check cleared \$ 319.00 5/17/2022

Less:

Advance for expenses not cleared:

Misc CCC \$ (155.82) remaining credit card credit
 CCC \$ 37.00 min pmt
 CCC \$ (6,213.59)
 Cash Flow \$ (20,000.00)
 Outstanding checks \$ (129.22) Allison Bowman
 Outstanding checks \$ (102.52) Smith Schafer
 Outstanding checks \$ (901.76) Data Smart
 Outstanding checks \$ (919.05) Data Smart
 Outstanding checks \$ (232.47) Arnold's
 Outstanding checks \$ (89.42) Aon
 Outstanding checks \$ (3,356.51) Mike Flynn

Advance Total reconciled \$ 100,000.00