

**Destination Medical Center Corporation**  
**Financial Budget Summary**  
**April 30, 2023**

	2023 Approved Budget	Current Month August 2023	August 2023 Year To Date	Amount Remaining	Percent Remaining
<b>DMCC Corporation:</b>					
Rents and Leases	34,017		22,681	11,336	33%
Professional Services	172,300	113	70,206	102,094	59%
Travel/Training	6,000		1,566	4,434	74%
Insurance and Bonds	20,000		7,358		
Interest / Other Administrative		4	26		
<b>Subtotal DMCC</b>	<b>232,317</b>	<b>117</b>	<b>101,836</b>	<b>117,865</b>	<b>51%</b>
<b>Third Party Costs - DMC EDA</b>					
Employee Services	1,289,172	91,895	753,192	535,980	42%
Operating Expenses	70,974	15,970	164,451	(93,477)	-132%
Operational Costs - Contracted			1,189	(1,189)	
Economic Development Outreach & Support	691,472	21,625	192,327	499,145	72%
Professional Services	517,410	14,270	210,553	306,857	59%
Miscellaneous Expenses	54,500			54,500	100%
<b>Subtotal EDA</b>	<b>2,623,528</b>	<b>143,760</b>	<b>1,321,712</b>	<b>1,301,816</b>	<b>50%</b>
<b>Third Party Costs - City of Rochester Project Management Budget</b>					
Employee Services	995,277	74,182	569,712	425,565	43%
Contractual Maint and Repair	38,760	705	753	38,007	98%
Expert and Professional Services	8,160	14,710	18,859	(10,699)	-131%
Travel/Training/Memberships	13,414	1,398	4,144	9,270	69%
Operations Expenses	12,990	12,608	12,608	382	3%
Miscellaneous/Other	11,568	7,639	14,085	(2,517)	-22%
<b>Subtotal City Project Management</b>	<b>1,080,169</b>	<b>111,242</b>	<b>620,161</b>	<b>460,008</b>	<b>43%</b>
<b>Total DMCC Operations 2023</b>	<b>3,936,014</b>	<b>255,119</b>	<b>2,043,709</b>	<b>1,892,305</b>	<b>48%</b>
<b>Note:</b> An additional payment request received in September that included August DMC EDA charges of \$8,476.					
DMCC Working Capital Note: \$1,000 EDA Working Capital Note: \$100,000					

**DMCC Projects by Category  
Managed by City of Rochester  
Through August 2023**

PROJECT	PROJECT STATUS	YEAR TO DATE EXPENSES	PROJECT BUDGET	LIFE TO DATE EXPENSES	LIFE TO DATE ENCUMBRANCE	Notes
<b>Administration</b>						
C.8601 - City Project Administrative Costs-DMCC (Budget-Current Yr)	Annual Budget	423,998	1,096,277	3,145,318		
C.8606 - City Staff Costs-DMCC - (Budget-Current Yr)	Annual Budget	8,912		442,225		
C.8607 - County Staff Costs-DMCC	Complete			168,754		
C.8629 - Development Plan Update	Complete		750,000	154,960		
C.8632 - Downtown Changes COVID-19	Complete		250,000	43,524		
C.8902 - FestivalAreaStdy&ConceptDesign	Complete			84,133		
<b>Total Administration</b>		<b>432,910</b>	<b>2,096,277</b>	<b>4,038,914</b>		
<b>Econ Development/Public Realm</b>						
C.8624 - ChateauTheatreBldgImprov/Purch	Nearly Complete	321,655	9,186,027	8,965,027		
C.8625 - Heart of the City	Nearly Complete	13,201	20,593,371	21,238,425	513,033	
C.8633 - Strategic Development	Ongoing		13,000,000	2,200,000		
C.8634 - Riverfront Reimagined	Study	652,551	1,000,000	832,098		
C.8904 - Discovery Walk	Active Construction	3,567,500	15,720,000	12,213,745	5,278,633	
<b>Total Econ Development/Public Realm</b>		<b>4,554,907</b>	<b>59,499,398</b>	<b>45,449,295</b>	<b>5,791,666</b>	
<b>Infrastructure</b>						
C.8611 - San. Sewer 12th Ave from 2nd St NW to 2nd St SW	Post Construction	174,155	6,260,294	6,163,981		
C.8612 - West Zmbro San Sewer Lift Line from CookPk to Civic C Drive	Complete		950,000	46,592	Combined w/8611	
C.8626 - San. Sewer Upsize 1st Ave & 3rd Ave SE on 4th / Govt Cntr Siph	Complete		8,000,000	6,662,993		
C.7326 - Reconst 4th St SW from 1st Ave to 6th Ave	Complete		2,205,789	2,205,789		
C.7319 - Reconst 7th Ave NW from 2nd St NwW to 4st NW	Warranty	1,949	1,532,000	1,532,138		
C.7318 - Reconst North Broadway -	Active Construction	-	4,400,000	4,000,000		1
C.1037 - Steam Replace/District Energy	Active Construction	-	2,000,000	731,815		2
C. 4716 Downtown Sidewalk Experience Enhancement	Active Construction	52,785	2,900,000	2,131,000		3
C. 7344 Reconstruct 3rd Avenue NW Between 4th St SW and 5th St SW	Active Construction	35,367	1,578,000	345,000	27,824	
C.7830 1st Street NW San Sewer Diversion from 1st Ave to Broadway	Warranty	-	1,479,000	1,400,032		
C.7919 6th Street Bridge over Zumbro River	Design	-	280,000	279,588		
<b>Total Infrastructure</b>		<b>264,257</b>	<b>31,585,083</b>	<b>25,498,929</b>	<b>27,824</b>	
<b>Transit</b>						
C.8614 - DMCTransit&InfrastrctrPgrmMgmt	Complete		3,956,739	1,826,262		
C.8617 - Broadway @ Center Parking Ramp	Complete		10,500,000	10,500,000		
C.8618 - SharedParkngStudy&PrgmDevlpmnt	Complete		2,061,854	1,874,219		
C.8620 - City Loop Plan	Complete		1,209,938	968,732		
C.8621 - Transit Circulator Study	Complete		2,241,532	1,780,877		
C.8623 - DMCC Street Use Study	Complete		3,117,708	2,885,882		
C.8628 - Downtown Circulator Project	Complete			269,941		
C.8706 - DMCTransitCirculatorTODPInStdy	Complete			829,414		
C.8707 - Rapid Transit Projects	Design	983,476	24,136,647	10,400,342		
C.8709 - Arrive Rochester Implementatn	Ongoing	25,806	300,000	144,571		
C.8903 - Dedicated Bike Lanes-3rd/4thAve&CtrSt	Complete		2,038,300	1,745,083		
<b>Total Transit</b>		<b>1,009,282</b>	<b>49,562,718</b>	<b>33,225,323</b>		
<b>Grand Total</b>		<b>6,261,355</b>	<b>142,743,476</b>	<b>108,212,461</b>	<b>5,819,490</b>	<b>-</b>

**Notes**

- \$4,000,000 of the \$4,400,000 has been transferred to date
- DMCC has not approved any expenditures for this project to date. The budget indicated on this report varies from the April report. Budget number was taken from the Capital Improvement Program.
- Budget amount varies from April report. Budget amount taken from Capital Improvement Program (CIP).