



To: Mark Thein, Treasurer
Kaela Brennan, Attorney

From: Jean McGann, City of Rochester Interim Finance Director

Date: September 18, 2023

RE: August 2023 DMCC Budget Summary – unaudited

The attached budget summary through August 2023 reflects DMCC operating expenditures totaling \$2,043,709 of the \$3.9 million approved 2023 budget. The remaining amount unspent represents 48% of the total budget with 25% of the year remaining.

The second page of this summary provides a listing of DMCC authorized capital projects managed by the City of Rochester and categorized by program budgets.

Approximately \$6.3 million has been spent on these projects in 2023 with the majority spent on Discovery Walk and Rapid Transit activity. Total life-to-date expenditures on all projects is approximately \$108.2 million.

Please feel free to contact me with any questions or concerns.