

DMCC Corporation  
2024 Budget Worksheet

Account Description	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2022 Actual	2023 Budget	2023 Actual 6/30	Proposed 2024 Budget
DMC Corporation								
<b>Revenues</b>	1,161,491							
<b>Interest Earned</b>	6							
Building Rent	34,017	8,190	2,546	38,588	22,973	34,017	22,681	36,607
<b>Rents and Leases</b>	<b>34,017</b>	<b>8,190</b>	<b>2,546</b>	<b>38,588</b>	<b>22,973</b>	<b>34,017</b>	<b>22,681</b>	<b>36,607</b>
Audit Services	3,150	3,300	4,500	4,500	4,550	4,600	2,100	6,000
Legal Consultants	146,785	148,749	132,323	160,000	107,351	150,000	67,843 (*)	140,000
Accounting Consultants	1,100	1,150	1,300	2,600	1,325	2,700	-	4,000
Other Expert & Professnl Srvc	10,418	7,865	15,771	15,000	2,612	15,000	1,876	15,000
<b>Expert &amp; Professional Services</b>	<b>161,452</b>	<b>161,064</b>	<b>153,894</b>	<b>182,100</b>	<b>115,837</b>	<b>172,300</b>	<b>71,819</b>	<b>165,000</b>
Travel and training	322	153	146	5,000	491	5,000		5,000
Business meal expenses		-	-	1,000		1,000		1,000
<b>Travel/Training/Business Meals</b>	<b>322</b>	<b>153</b>	<b>146</b>	<b>6,000</b>	<b>491</b>	<b>6,000</b>	<b>-</b>	<b>6,000</b>
Comprehensive Liability Ins	13,607	14,055	13,596	20,000	13,128	20,000	7,358	11,323
Insurance - Misc others								
<b>Insurance and Bonds</b>	<b>13,607</b>	<b>14,055</b>	<b>13,596</b>	<b>20,000</b>	<b>13,128</b>	<b>20,000</b>	<b>7,358</b>	<b>11,323</b>
Contractual Services								
Contractual Services								
<b>Professional &amp; Contracted Srvc</b>	<b>209,398</b>	<b>183,462</b>	<b>170,182</b>	<b>246,688</b>	<b>152,430</b>	<b>232,317</b>	<b>101,858</b>	<b>218,930</b>
Other Supplies								
Supplies								
<b>Materials and Supplies</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Interest	20	5	9		30		19	
Other Charges	25	25	25					
<b>Other Charges</b>	<b>45</b>	<b>30</b>	<b>34</b>	<b>0</b>	<b>30</b>	<b>0</b>	<b>19</b>	<b>-</b>
<b>Expenditures</b>	<b>209,443</b>	<b>183,493</b>	<b>170,216</b>	<b>246,688</b>	<b>152,460</b>	<b>232,317</b>	<b>101,877</b>	<b>218,930</b>
<b>Other Financing Uses</b>								
DMC EDA Corporation - Net Revs - Exps	1,052,444	2,129,448	1,883,356	2,190,000	1,853,782		745,097	
<b>City Support:</b>								
City DMCC Project Management		402,178	593,285	738,646	671,461		174,170	
DMCC Administrative Support by City			18,887	100,000	28,041		5,929	
Keep It Local Grants - COVID-19 Response		51,078						
<b>Total DMCC &amp; EDA Expenditures</b>	<b>1,261,887</b>	<b>2,766,197</b>	<b>2,665,744</b>	<b>3,275,334</b>	<b>2,705,744</b>	<b>232,317</b>	<b>1,027,072</b>	

(\*) This amount reflects fees from January - May 2023 of \$63,272.60 plus \$2,219.57 for June and \$2,351.32 for July.