

Destination Medical Center Corporation
Financial Budget Summary
December 31, 2022
(unaudited)

	2022 Approved Budget	Current Month December 2022	December 2022 Year To Date	Amount Remaining	Percent Remaining
Rents and Leases	38,588	889	22,973	15,615	40%
Professional Services	182,100	13,136	112,737	69,363	38%
Travel/Training	6,000	328	491	5,509	92%
Insurance and Bonds	20,000	(1,293)	20,486		
Interest / Other Administrative	312	3	55	-	
	-	-	-	-	
Subtotal DMCC	247,000	13,063	156,741	90,487	37%
Third Party Costs - DMC EDA					
Payroll, Staff, Administration & Benefits-EDA	1,262,205	130,663	1,109,808	152,397	12%
Operating Expenses	80,151	63,002	260,258	(180,107)	-225%
Operational Costs - Contracted			13,549	(13,549)	
Economic Development Outreach & Support	211,763	83,027	164,645	47,118	22%
Professional Services	583,510	50,022	200,110	383,400	66%
Miscellaneous Expenses	52,000	313	2,999	49,001	94%
Subtotal EDA	2,189,629	327,027	1,751,369	438,260	20%
Total DMCC 2022	2,436,629	340,090	1,908,110	528,519	22%
Plus: Encumbrance - Carry forward of 2021 Budget Amount	3,926	-	3,926	-	0%
Note: An additional payment request was received in January that included December 2022 charges of \$34,725.50.					
		DMCC	Working Capital Note	1,000	
		EDA	Working Capital Note	100,000	

**DMCC Projects by Category
Managed by City of Rochester
Through December 2022**

PROJECT	PROJECT STATUS	YEAR TO DATE EXPENSES	PROJECT BUDGET	LIFE TO DATE EXPENSES	LIFE TO DATE ENCUMBRANCE
Administration					
C.8601 - City Project Administrative Costs-DMCC (Budget-Current Yr)	Annual Budget	462,973	863,915	2,512,832	
C.8606 - City Staff Costs-DMCC - (Budget-Current Yr)	Annual Budget	27,451		432,723	
C.8607 - County Staff Costs-DMCC	Complete			168,754	
C.8629 - Development Plan Update	Complete		750,000	154,960	
C.8632 - Downtown Changes COVID-19	Complee		250,000	43,524	
C.8902 - FestivalAreaStdy&ConceptDesign	Complete			84,133	
Total Administration		490,424	1,613,915	3,269,269	
Econ Development/Public Realm					
C.8624 - ChateauTheatreBldgImprov/Purch	Nearly Complete	82,574	8,864,372	8,643,372	14,788
C.8625 - Heart of the City	Nearly Complete	733,472	18,248,940	21,080,245	277,727
C.8633 - Strategic Development	Ongoing		10,000,000	2,200,000	
C.8634 - Riverfront Reimagined	Study	124,791		179,547	
C.8904 - Discovery Walk	Active Construction	6,406,832	14,000,000	8,645,459	8,993,391
Total Econ Development/Public Realm		7,347,669	51,113,312	40,748,622	9,285,905
Infrastructure					
C.8611 - San. Sewer 12th Ave from 2nd St NW to 2nd St SW	Active Construction	1,966,667	6,260,294	5,988,722	533,870
C.8612 - West Zmbro San Sewer Lift Line from CookPk to Civic C Drive	Complete		950,000	46,592	Combined w/8611
C.8626 - San. Sewer Upsize 1st Ave & 3rd Ave SE on 4th / Govt Cntr Siphon	Complete		8,500,000	8,635,287	
C.7326 - Reconst 4th St SW from 1st Ave to 6th Ave	Complete		2,205,789	2,205,789	
C.7319 - Reconst 7th Ave NW from 2nd St NwW to 4st NW	Complete		1,107,000	1,107,000	
C.7318 - Reconst North Broadway -	Active Construction	982,642	4,400,000	4,400,000	Allocation Share
C.1037 - Steam Replace/District Energy	Bids Received	731,815	2,000,000	731,815	
C. 4716 Downtown Sidewalk Experience Enhancement	Active Construction	800,000	800,000	800,000	Allocation Share
C. 7344 Reconstruct 3rd Avenue NW Between 4th St SW and 5th St SW	Design	325,000	366,754	325,000	
C.7830 1st Street NW San Sewer Diversion from 1st Ave to Broadway	Post Construction	-	1,371,000	1,391,200	Allocation Share
Total Infrastructure		4,806,124	27,960,837	25,631,405	533,870

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Transit					
C.8614 - DMCTransit&InfrastrctrPgrmMgmt	Complete		3,956,739	1,874,219	
C.8617 - Broadway @ Center Parking Ramp	Complete		10,500,000	10,500,000	
C.8618 - SharedParkngStudy&PrgmDevlpmnt	Complete		2,061,854	1,874,219	
C.8620 - City Loop Plan	Complete		1,209,938	968,732	
C.8621 - Transit Circulator Study	Complete		2,241,532	1,780,877	
C.8623 - DMCC Street Use Study	Complete		3,117,708	2,885,882	
C.8628 - Downtown Circulator Project	Complete			269,941	
C.8706 - DMCTransitCirculatorTODPlnStdy	Complete			829,414	
C.8707 - Rapid Transit Projects	Design	2,850,089	24,136,647	9,136,057	
C.8709 - Arrive Rochester Implementatn	Ongoing	43,656	90,000	118,765	
C.8903 - Dedicated Bike Lanes-3rd/4thAve&CtrSt	Near Complete	(12,068)	2,038,300	1,745,083	-
Total Transit		2,881,678	49,352,718	31,983,189	-
Grand Total		15,525,896	130,040,782	101,632,485	9,819,775