

**To:** Mark Thein, Treasurer  
Kaela Brenan, Attorney



**From:** Dale Martinson, Assistant Treasurer

**Date:** September 14, 2022

**RE:** August 2022 DMCC Budget Summary

The attached budget summary through August of 2022 reflects DMCC operating expenditures totalling \$1,120,903 of the \$2.4 million approved 2022 budget. The remaining amount unspent represents 54% of the total budget with 33% of the year remaining. An additional August DMC EDA payment application of \$48,284 was received in September and will be paid this month.

The second and third pages of this summary provides a listing of DMCC authorized capital projects managed by the City of Rochester, and categorized by program budgets.

Approximately \$8.2 million has been spent on these projects through August of this year with the majority spent on Discovery Walk, the North 12<sup>th</sup> Avenue Sewer, North Broadway and Rapid Transit activity. Total life-to-date expenditures on these projects is approximately \$94.3 million.

Please feel free to contact me with any questions or concerns.