

DMCC Corporation  
2023 Budget Worksheet

Account Description	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Budget	2020 Actual	2021 Budget	2021 Actual	2022 Budget	2022 Actual 7/31	Proposed 2023 Budget
DMC Corporation											
<b>Revenues</b>	<b>-2,288,340</b>	<b>-2,471,264</b>	(2,581,654)	1,161,491							
Interest Earned		6	(14)	6							
Building Rent	18,907	32,558	24,050	34,017	35,000	8,190	36,750	2,546	38,588	14,118	34,017
<b>Rents and Leases</b>	<b>18,907</b>	<b>32,558</b>	<b>24,050</b>	<b>34,017</b>	<b>35,000</b>	<b>8,190</b>	<b>36,750</b>	<b>2,546</b>	<b>38,588</b>	<b>14,118</b>	<b>34,017</b>
Audit Services	3,000	2,897	3,000	3,150	3,500	3,300	4,000	4,500	4,500	4,550	4,600
Legal Consultants	217,195	172,584	160,503	146,785	200,000	148,749	180,000	132,323	160,000	49,581 (1)	150,000
Accounting Consultants	1,000	1,800	1,050	1,100	2,000	1,150	2,000	1,300	2,600	-	2,700
Other Expert & Professnl Srvc	17,333	11,145	7,994	10,418	20,000	7,865	20,000	15,771	15,000	1,836	15,000
<b>Expert &amp; Professional Services</b>	<b>238,528</b>	<b>188,426</b>	<b>172,547</b>	<b>161,452</b>	<b>225,500</b>	<b>161,064</b>	<b>206,000</b>	<b>153,894</b>	<b>182,100</b>	<b>55,967</b>	<b>172,300</b>
Travel and training	538	0	272	322	5,000	153	5,000	146	5,000	164	5,000
Business meal expenses	35	0	0		1,000	-	1,000	-	1,000		1,000
<b>Travel/Training/Business Meals</b>	<b>573</b>	<b>0</b>	<b>272</b>	<b>322</b>	<b>6,000</b>	<b>153</b>	<b>6,000</b>	<b>146</b>	<b>6,000</b>	<b>164</b>	<b>6,000</b>
Comprehensive Liability Ins	15,303	16,136	14,171	13,607	20,000	14,055	20,000	13,596	20,000	11,969	20,000 (2)
Insurance - Misc others											
<b>Insurance and Bonds</b>	<b>15,303</b>	<b>16,136</b>	<b>14,171</b>	<b>13,607</b>	<b>20,000</b>	<b>14,055</b>	<b>20,000</b>	<b>13,596</b>	<b>20,000</b>	<b>11,969</b>	<b>20,000</b>
Contractual Services											
<b>Contractual Services</b>	<b>273,311</b>	<b>237,120</b>	<b>211,040</b>	<b>209,398</b>	<b>286,500</b>	<b>183,462</b>	<b>268,750</b>	<b>170,182</b>	<b>246,688</b>	<b>74,224</b>	<b>232,317</b>
Other Supplies											
<b>Supplies</b>			0	-							
<b>Materials and Supplies</b>											
Interest	13	19	27	20		5		9		14	
Other Charges	25	25	25	25		25		25			
<b>Other Charges</b>	<b>38</b>	<b>44</b>	<b>52</b>	<b>45</b>	<b>-</b>	<b>30</b>	<b>0</b>	<b>34</b>	<b>0</b>	<b>14</b>	<b>0</b>
<b>Expenditures</b>	<b>273,349</b>	<b>237,164</b>	<b>211,093</b>	<b>209,443</b>	<b>286,500</b>	<b>183,493</b>	<b>268,750</b>	<b>170,216</b>	<b>246,688</b>	<b>82,231</b>	<b>232,317</b>
<b>Other Financing Uses</b>											
DMC EDA Corporation - Net Revs - Exps	-2,014,991	2,234,105	2,370,576	1,052,444	2,570,147	2,129,448	2,235,776	1,883,356	2,190,000	962,324	
<b>City Support:</b>											
City DMCC Project Management					660,524	402,178	696,215	593,285	738,646	295,138	
DMCC Administrative Support by City					150,000		100,000	18,887	100,000	21,375	
Keep It Local Grants - COVID-19 Response					51,078	51,078	0				
<b>Total DMCC &amp; EDA Expenditures</b>		<b>2,471,269</b>	<b>2,581,669</b>	<b>1,261,887</b>	<b>3,718,249</b>	<b>2,766,197</b>	<b>3,300,741</b>	<b>2,665,744</b>	<b>3,275,334</b>	<b>1,361,067</b>	<b>232,317</b>

(1) This amount reflects fees from January - May 2022. Fees due or unbilled through July 31, 2022 total an additional \$15,736.69.

(2) Although 2023 liability insurance premiums decreased to \$9,810, the 2024 premiums, which are unknown, are due in September 2023.