

DESTINATION MEDICAL CENTER CORPORATION

RESOLUTION NO. 123-2021

Commending the EDA on the Main Street Economic Revitalization Award and Authorizing the Use of Funds

The following Resolution was offered by James V. Bier, seconded by Paul D. Williams.

BACKGROUND RECITALS

- A. The Destination Medical Center Corporation Economic Development Agency (the “EDA”), in cooperation with the City of Rochester (the “City”), applied for the Main Street Economic Revitalization Awards (the “Main Street Grant”) from the Minnesota Department of Employment and Economic Development (“DEED”) to further the Destination Medical Center initiative through the EDA’s work plan.
- B. DEED has awarded \$3,120,000 to the EDA, in collaboration with the City, Olmsted County (the “County”), and the DMCC, as a Main Street Grant. The EDA plans to provide grants to businesses in the Destination Medical Center District to support economic recovery from the impacts of the COVID-19 outbreak.

RESOLUTION

NOW, THEREFORE, BE IT RESOLVED, by the Destination Medical Center Corporation, that the Board congratulates the EDA on the Main Street Grant and authorizes the use of funds in accordance with DEED requirements to advance the Destination Medical Center initiative, all in cooperation with the City and the County.

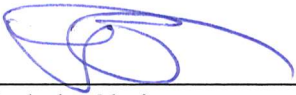
BE IT FURTHER RESOLVED, that the Board requests that the EDA staff provide regular updates on the Main Street Grant.

The question was on the adoption of the Resolution and there were 8 YEAS and 0 NAYS, as follows:

BOARD OF DIRECTORS
Destination Medical Center Corporation

	<u>YEA</u>	<u>NAY</u>	<u>OTHER</u>
James V. Bier	<u>X</u>	_____	_____
James R. Campbell	<u>X</u>	_____	_____
Brooke Carlson	<u>X</u>	_____	_____
Michael E. Dougherty	<u>X</u>	_____	_____
Kim Norton	<u>X</u>	_____	_____
R.T. Rybak	<u>X</u>	_____	_____
Pamela Wheelock	<u>X</u>	_____	_____
Paul D. Williams	<u>X</u>	_____	_____

RESOLUTION ADOPTED on November 4, 2021.

ATTEST:  _____
R.T. Rybak, Chair
Destination Medical Center Corporation