

DESTINATION MEDICAL CENTER CORPORATION

RESOLUTION NO. 122-2021

**Commending Jeffrey W. Bolton and Expressing Gratitude for His Service
to the Destination Medical Center Corporation**

The following Resolution was offered by Kim Norton, seconded by Paul D. Williams.

BACKGROUND RECITALS

WHEREAS, in 2013, the Minnesota Legislature passed legislation establishing the destination medical center initiative (the “Destination Medical Center”) to foster development and investment in Rochester, Minnesota (the “City”), home to the Mayo Clinic; and

WHEREAS, on May 23, 2013, Governor Mark Dayton signed Chapter 143, 2013 Minnesota Laws into effect (the “Act”); and

WHEREAS, the Act established an ambitious public-private partnership, intended to create a comprehensive strategic plan that would, over the life of the initiative, stimulate over \$5 billion in private investment that would be supported by \$585 million in public funds, create 35,000-45,000 new jobs, generate \$7.5-\$8.5 billion in net new tax revenue, and achieve the highest quality patient, visitor, and resident experience; and

WHEREAS, the Act established the Destination Medical Center Economic Development Authority (the “EDA”) to assist in the implementation of the Destination Medical Center; and

WHEREAS, Jeffrey W. Bolton has served on the EDA Board since 2014, and as its President from January, 2015 through March, 2021; and

WHEREAS, Mr. Bolton brought a varied background and specific expertise to his work at the EDA, by virtue of his nineteen years of service to Mayo Clinic, including the positions of chief financial officer, chief administrative officer, and as a member of the Mayo Clinic Board of Trustees; and

WHEREAS, Mr. Bolton has been an extraordinary advocate of Destination Medical Center, supporting the work of the DMCC and of the EDA; and

WHEREAS, Mr. Bolton’s vision, determination, and leadership contributed to the overwhelming achievements of the Destination Medical Center thus far and has positioned it for continued success; and

WHEREAS, Mr. Bolton is known as a tireless champion of the Destination Medical Center initiative, and his commitment to the citizens of Rochester and the surrounding communities has been steadfast and well-reflected in his service to the Destination Medical Center Corporation (the “Board”).

RESOLUTION

NOW, THEREFORE, BE IT RESOLVED, by the Destination Medical Center Corporation Board of Directors that it commends Jeffrey W. Bolton for his service to the Board, to the community, and to the State of Minnesota.

BE IT FURTHER RESOLVED, that the Board expresses its gratitude to Mr. Bolton for his devotion of time and energy to the Board, for his leadership in establishing priorities for the Board, for his engagement on issues and willingness to share expertise, and for his resolute determination to make Rochester, Minnesota, America's City for Health.

The question was on the adoption of the Resolution and there were 7 YEAS and 0 NAYS, as follows:

BOARD OF DIRECTORS
Destination Medical Center Corporation

	<u>YEA</u>	<u>NAY</u>	<u>OTHER</u>
James V. Bier	<u>X</u>	_____	_____
James R. Campbell	<u>X</u>	_____	_____
Brooke Carlson	<u>X</u>	_____	_____
Michael E. Dougherty	<u>X</u>	_____	_____
Kim Norton	<u>X</u>	_____	_____
R.T. Rybak	<u>X</u>	_____	_____
Pamela Wheelock	_____	_____	_____
Paul D. Williams	<u>X</u>	_____	_____

RESOLUTION ADOPTED on November 4, 2021.

ATTEST: _____


R.T. Rybak, Chair
Destination Medical Center Corporation