

DESTINATION MEDICAL CENTER CORPORATION

RESOLUTION NO. 118-2021

Approving the 2022 DMCC Funding Request and the Extension of Working Capital Loan and Authorizing Transmittal to the City of Rochester

The following Resolution was offered by James V. Bier, seconded by Pamela Wheelock.

BACKGROUND RECITALS

WHEREAS, the Destination Medical Center Corporation (“DMCC”) must adopt an annual Funding Request and Five Year Capital Plan. The DMCC Funding Request includes the DMCC annual budget, the Destination Medical Center Economic Development Agency (“EDA”) annual budget and work plan, and support costs incurred by the City of Rochester; and

WHEREAS, on February 26, 2015, the DMCC adopted Resolution No. 26-2015, approving the form of and authorizing the Chair and Treasurer to execute, amend, and take other actions to implement the working capital loan documents to provide for advance funding of DMCC and EDA operations (collectively, the “Loan Documents”); and

WHEREAS, the DMCC has completed the required annual reconciliation of the advances to the DMCC and the DMCC eligible expenses and has prepared a DMCC Request for Extension of the Working Capital Loan for 2022 in the amount of \$1000, as such amount may be adjusted by the City pursuant to Section 2.8(c) of the Working Capital Loan Agreement (DMCC-City) effective April 1, 2014, as amended; and

WHEREAS, the EDA has submitted an EDA Request for Extension of the Working Capital Loan for 2022, requesting that the Loan Documents be extended for 2022 in the amount of \$100,000, as such amount may be adjusted by the City pursuant to Section 2.8(c) of the Working Capital Loan Agreement (DMCC-EDA), effective April 1, 2014, as amended, and has provided the required annual reconciliation of advances and eligible expenses paid from such advances; and

WHEREAS, the DMCC and EDA Requests for Extension of the Working Capital Loan for 2022 are attached as Exhibit A.

RESOLUTION

NOW, THEREFORE, BE IT RESOLVED, by the Destination Medical Center Board of Directors that the 2022 DMCC Funding Request, and the Five Year Capital Plan, each on file with the DMCC, are approved. Further, the DMCC hereby approves the projects set forth in the first year of the Five Year Capital Plan as public infrastructure projects within the meaning of Minnesota Statutes Section 469.40, Subdivision 11, and consistent with the Development Plan, adopted on April 23, 2015, as amended; provided that 1) final approval of each of the capital projects will be subject to a later specific approval by the DMCC upon final determination of

scope, costs and availability of funds; and 2) staff is directed to provide an annual reconciliation of budget amounts and expenditures for each of the capital projects.

BE IT FURTHER RESOLVED, the EDA Request for Extension of the Working Capital Loan for 2022, and the DMCC Request for Extension of the Working Capital Loan for 2022, attached as Exhibit A and on file with the DMCC, are approved.

BE IT FURTHER RESOLVED, that the Chair and Treasurer are hereby authorized and directed to transmit this Resolution to the City of Rochester and to take such actions as are necessary or convenient to effectuate the 2022 DMCC Funding Request, the Five Year Capital Plan, and the extension of the Loan Documents, including, but not limited to, the authority to execute, deliver, and perform, in the name of and on behalf of the DMCC, the DMCC Request for Extension of the Working Capital Loan for 2022 and the Loan Documents to which the DMCC is a party, with such modifications, additions, deletions, or other changes as the Chair and Treasurer may deem necessary or appropriate to accomplish the requested extension, all which may be performed without further action of this Board.

The question was on the adoption of the Resolution and there were 7 YEAS and 0 NAYS, as follows:

BOARD OF DIRECTORS
Destination Medical Center Corporation

	<u>YEA</u>	<u>NAY</u>	<u>OTHER</u>
James V. Bier	<u>X</u>	_____	_____
James R. Campbell	<u>X</u>	_____	_____
Brooke Carlson	<u>X</u>	_____	_____
Michael E. Dougherty	_____	_____	_____
Kim Norton	<u>X</u>	_____	_____
R.T. Rybak	<u>X</u>	_____	_____
Pamela Wheelock	<u>X</u>	_____	_____
Paul D. Williams	<u>X</u>	_____	_____

RESOLUTION ADOPTED on September 30, 2021.

ATTEST: 

 R.T. Rybak, Chair
 Destination Medical Center Corporation

EXHIBIT A

DMCC REQUEST FOR EXTENSION OF WORKING CAPITAL LOAN FOR 2022

To: City of Rochester, Minnesota (the “City”)

1. The undersigned authorized representative (the “Representative”) of the Destination Medical Center Corporation (“DMCC”) hereby authorizes and requests an extension of the Term of the Working Capital Loan Agreement (DMCC-City), dated April 30, 2015, as amended, by and between the City and the DMCC (the “Agreement”) and renewals of the DMCC Note and the EDA Note, in the amount and on the date specified below, in order to pay certain DMCC Eligible Expenses and to provide the EDA Tranche to pay certain EDA Eligible Expenses, pursuant to the terms and conditions of the Agreement. Capitalized terms not otherwise defined herein shall have the meanings given them in the Agreement.
2. The Representative certifies that (i) attached as Attachment 1 is a true and correct annual reconciliation of the DMCC Tranche Advances made through July 31, 2021 and the DMCC Eligible Expenses paid from such Advances, as required by Section 2.6 of the Agreement; (ii) each item for which the DMCC sought payment in Attachment 1 was a DMCC Eligible Expense; and (iii) the Advances received by the DMCC have not exceeded the limitations set out in Section 2.4(a) of the Agreement.
3. The Representative further certifies that attached as Attachment 2 is a true and correct copy of the EDA Request for Extension of the Working Capital Loan for 2022.
4. The DMCC hereby requests an extension of the Agreement Term and renewals of the DMCC Note and the EDA Note, in the amount of \$1,000.00 as the DMCC Tranche Advance and in the amount of \$100,000.00 as the EDA Tranche Advance, as such amounts may be adjusted by the City pursuant to Section 2.8(c) of the Agreement, for payment of DMCC Eligible Expenses and, as to the EDA Tranche, for payment of EDA Eligible Expenses.
5. The Representative further certifies that no portion of the amount requested in paragraph 4 above constitutes a DMCC Excess Request under Section 2.3 of the Agreement.
6. The Representative further certifies that this statement and all exhibits and attachments hereto, and documents furnished in connection herewith, shall be conclusive evidence of the facts and statements set forth herein and shall constitute full warrant, protection, and authority to the City for its actions taken pursuant hereto.

Dated: _____, 2021

Authorized DMCC Representative

ATTACHMENT 1: RECONCILIATION OF DMCC TRANCHE ADVANCES

Through July 31, 2021

ATTACHMENT 1

	2021											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
DMCC Bank Account												
Beginning Bank Balance	1,000.00	1,000.00	899.11	132,376.26	1,000.00	1,000.00	41,434.72	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
DMCC Bank Charges	103.73	100.89	100.38	103.27	105.25	101.64	107.35					
Adjustments - bank fees returned												
Adjustments - change in amount												
Interest Earnings												
EDA Funding Requested	67,168.37	202,359.66	123,757.71	245,339.70	138,532.99	197,583.02	124,274.44					
Actual Funded	67,272.10	202,359.66	255,335.24	115,366.71	138,638.24	242,619.38	83,947.07					
Checks				1,300.00		4,500.00						
Difference	103.73	-	131,577.53	(131,272.99)	105.25	40,536.36	(40,327.37)					
Ending Bank Balance	1,000.00	899.11	132,376.26	1,000.00	1,000.00	41,434.72	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Reconciling Items												
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Bank Fees	-	-	-	-	-	-	-	-	-	-	-	-
Net	1,000.00	899.11	132,376.26	1,000.00	1,000.00	41,434.72	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
end bank balance	1,000.00	899.11	131,376.26	1,000.00	1,000.00	40,434.72	1,000.00					
difference	0.00	0.00	1,000.00	0.00	0.00	1,000.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00

2020

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
DMCC Bank Account												
Beginning Bank Balance	950.65	1,598.65	1,000.72	1,000.64	1,000.64	12,750.32	8,650.32	6,150.00	1,000.00	1,000.00	70,233.00	1,000.00
DMCC Bank Charges	101.50	103.57	100.30	103.59	61.34	82.41	87.69	105.57	102.68	99.71	106.18	99.09
Adjustments - bank fees returned	324									95810		827
Adjustments - change in amount												
Interest Earnings	0.03	0.40	0.02	-	-	-	-	-	-	-	-	-
EDA Funding Requested	93,530.81	512,238.26	125,031.06	195,131.89	183,104.87	256,245.78	148,863.07	215,737.90	285,832.35	141,186.15	164,487.58	255,412.88
Actual Funded	93,956.28	511,743.50	134,275.91	196,035.48	211,225.56	273,346.52	153,400.44	217,843.47	285,935.03	157,343.86	164,593.76	254,684.97
Checks			9,144.65	800.00	16,309.67	21,118.33	6,950.00	7,150.00	-	42,635.00	69,233.00	-
Difference	425.47	(494.76)	100.20	103.59	11,811.02	(4,017.59)	(2,412.63)	(5,044.43)	102.68	(26,477.29)	(69,126.82)	(727.91)
Ending Bank Balance	1,598.65	1,000.72	1,000.64	1,000.64	12,750.32	8,650.32	6,150.00	1,000.00	1,000.00	70,233.00	1,000.00	1,000.00

Reconciling Items

Interest	-	-	-	-	-	-	-	-	-	-	-	-
Bank Fees	-	-	-	-	-	-	-	-	-	-	-	-
Net	1,598.65	1,000.72	1,000.64	1,000.64	12,750.32	8,650.32	6,150.00	1,000.00	1,000.00	70,233.00	1,000.00	1,000.00

end bank balance difference

	1,598.65	(0.00)	1,000.64	1,000.64	12,750.32	8,650.32	6,150.00	1,000.00	1,000.00	70,233.00	1,000.00	1,000.00
	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	0.00	-	0.00	0.00

**ATTACHMENT 2: EDA REQUEST FOR EXTENSION OF THE
WORKING CAPITAL LOAN FOR 2022**

5 HH5 7 < A 9 BH &

DESTINATION MEDICAL CENTER ECONOMIC DEVELOPMENT AGENCY

Approving the 2022 DMC EDA Funding Request and the Extension of Working Capital Loan

BACKGROUND RECITALS

WHEREAS, the Destination Medical Center Corporation (“DMCC”) must adopt an annual Funding Request and Five Year Capital Plan. The DMCC Funding Request includes the DMCC annual budget, the Destination Medical Center Economic Development Agency (“EDA”) annual work plan and budget, and support costs incurred by the City of Rochester; and

WHEREAS, the EDA has submitted an EDA Request for Extension of the Working Capital Loan, that the Loan Documents be extended for 2022 in the amount of \$100,000, as such amount may be adjusted by the City pursuant to Section 2.8(c) of the Agreement, and has provided the required annual reconciliation of advances and eligible expenses paid from such advances.

RESOLUTION

NOW, THEREFORE, BE IT RESOLVED, by the Destination Medical Center Economic Development Agency Board of Directors that the 2022 EDA Funding Request and the EDA Request for Extension of the Working Capital Loan for 2022, are approved.

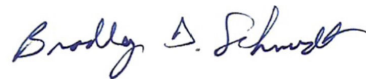


Clark Otley, M.D.
President

**EDA REQUEST FOR EXTENSION OF WORKING CAPITAL LOAN
FOR 2022**

To: Destination Medical Center Corporation
City of Rochester, Minnesota

1. The undersigned authorized representative (the “Representative”) of the Destination Medical Center Economic Development Agency (“EDA”) hereby authorizes and requests an extension of the Term of the Working Capital Loan Agreement (DMCC-EDA), dated April 30, 2015, by and between the Destination Medical Center Corporation (“DMCC”) and the EDA (the “Agreement”), and a renewal of the EDA Note, in the amount and on the date specified below, in order to pay certain EDA Eligible Expenses pursuant to the terms and conditions of the Agreement. Capitalized terms not otherwise defined herein shall have the meanings given them in the Agreement.
2. The Representative certifies that (i) attached as Exhibit A is a true and correct annual reconciliation of the Advances made through July 31, 2021 and EDA Eligible Expenses paid from such Advances, as required by Section 2.6 of the Agreement; (ii) each item for which the EDA sought payment in Exhibit A was an EDA Eligible Expense; and (iii) the Advances received by the EDA have not exceeded the limitations set out in Section 2.4(b) of the Agreement.
3. The Representative hereby requests an extension of the Agreement Term and a renewal of the EDA Note through the period December 31, 2021, in the Maximum Aggregate EDA Advances amount of \$100,000, as such amount may be adjusted by the City as provided in Section 2.8(c) of the Agreement, for payment of EDA Eligible Expenses pursuant to the terms and conditions of the Agreement.
4. The Representative further certifies that no portion of the amount requested in paragraph 3 above constitutes an EDA Excess Request under Section 2.3 of the Agreement.
5. The Representative further certifies that this statement and all exhibits and attachments hereto, and documents furnished in connection herewith, shall be conclusive evidence of the facts and statements set forth herein and shall constitute full warrant, protection, and authority to the DMCC for its actions taken pursuant hereto.



Dated: September 15, 2021

Authorized EDA Representative

EXHIBIT A: RECONCILIATION OF EDA ADVANCES

Through July 31, 2021

DMC EDA
Operating Account
Reconciliation of Bank Balance to Advance Total
Bank Balance Date: **8/31/2020**

Balance per Bank **\$ 65,804.58**

Add: Advance in transit for expense cleared bank
or expenses not yet requested-

Receivable	\$	1,094.30	City - payroll 7/10
Receivable	\$	1,037.77	City - payroll 7/24
Receivable	\$	1,059.30	City - payroll 8/7
Receivable	\$	1,037.77	City - payroll 8/21
Payroll			

	\$	-	
BlueCross BlueShield	\$	5,014.07	8/21/2020
Mitel	\$	572.97	8/21/2020

Less: Advance for expenses not cleared:

Misc	\$	(155.82)	remaining credit card credit
Outstanding check	\$	(464.94)	Arnold's

Advance Total reconciled **\$ 75,000.00**

DMC EDA
 Operating Account
 Reconciliation of Bank Balance to Advance Total
 Bank Balance Date: 9/30/2020

Balance per Bank \$ 65,204.73

Add: Advance in transit for expense cleared bank
 or expenses not yet requested-

Receivable	\$ 1,094.30	City - payroll 7/10
Receivable	\$ 1,037.77	City - payroll 7/24
Receivable	\$ 1,059.30	City - payroll 8/7
Receivable	\$ 1,037.77	City - payroll 8/21
Receivable	\$ 1,059.30	City - payroll 9/4
Receivable	\$ 1,037.77	City - payroll 9/18
Payroll		
BlueCross BlueShield	\$ 4,011.25	9/22/2020
Mitel	\$ 572.97	9/23/2020
Lincoln National Life	\$ (959.34)	9/2 - requested twice / adjust next TAR
Misc	\$ (155.82)	remaining credit card credit

Less: Advance for expenses not cleared:
 Misc CCC

Advance Total reconciled \$ 75,000.00

DMC EDA
 Operating Account
 Reconciliation of Bank Balance to Advance Total
 Bank Balance Date: 10/31/2020

Balance per Bank				\$ 38,262.20
Add:				
Advance in transit for expense cleared bank or expenses not yet requested-				
Receivable	\$	1,094.30	City - payroll 7/10	
Receivable	\$	1,037.77	City - payroll 7/24	
Receivable	\$	1,059.30	City - payroll 8/7	
Receivable	\$	1,037.77	City - payroll 8/21	
Receivable	\$	1,059.30	City - payroll 9/4	
Receivable	\$	1,037.77	City - payroll 9/18	
Receivable	\$	1,094.30	City - payroll 10/2	
Receivable	\$	1,037.77	City - payroll 10/16	
Payroll 10/2	\$	(565.64)	FFCRA/CARES Credit	
Payroll 10/30				
	\$	135.00		
	\$	245.76		
	\$	7,917.71		
	\$	17,358.94		
BlueCross BlueShield	\$	25,657.41		
Mitel	\$	5,014.07	10/21/2020	
CC transfer	\$	573.26	10/22/2020	
	\$	(1,121.88)	CC transfer opposite - corrected in Nov	
Less:				
Advance for expenses not cleared:				
Misc CCC	\$	(155.82)	remaining credit card credit	
Payable	\$	(1,121.88)	CC payment	
Advance Total reconciled				\$ 75,000.00

DMC EDA
 Operating Account
 Reconciliation of Bank Balance to Advance Total
 Bank Balance Date: 11/30/2020

Balance per Bank \$ 32,606.32

Add:
 Advance in transit for expense cleared bank
 or expenses not yet requested-

Receivable		\$ 1,094.30	City - payroll 7/10
Receivable		\$ 1,037.77	City - payroll 7/24
Receivable		\$ 1,059.30	City - payroll 8/7
Receivable		\$ 1,037.77	City - payroll 8/21
Receivable		\$ 1,059.30	City - payroll 9/4
Receivable		\$ 1,037.77	City - payroll 9/18
Receivable		\$ 1,094.30	City - payroll 10/2
Receivable		\$ 1,037.77	City - payroll 10/16
Receivable		\$ 942.51	City - payroll 10/30
Receivable		\$ 1,059.30	City - payroll 11/13
Payroll 11/25	\$ 2,826.07		
	\$ 135.00		
	\$ 245.76		
	\$ 7,610.86		
	\$ 16,876.20	\$ 27,693.89	
BlueCross BlueShield		\$ 5,014.07	11/23/2020
Mitel		\$ 573.26	11/23/2020

Less:
 Advance for expenses not cleared:

Misc CCC	\$ (155.82)	remaining credit card credit
Payable	\$ (959.34)	10/2 Lincoln double requested
Outstanding check	\$ (232.47)	Arnolds check 11/6

Advance Total reconciled \$ 75,000.00

DMC EDA
 Operating Account
 Reconciliation of Bank Balance to Advance Total
 Bank Balance Date: 12/31/2020

Balance per Bank: \$ 170,561.84

Add: Advance in transit for expense cleared bank
 or expenses not yet requested-

Payroll

\$	-	
\$	5,014.07	12/22/2020
\$	573.26	12/22/2020

BlueCross BlueShield
 Mitel

Less: Advance for expenses not cleared:

\$	(155.82)	remaining credit card credit
\$	(959.34)	10/2 Lincoln double requested
\$	(70,034.01)	McKnight checks
\$	(30,000.00)	cash flow

Advance Total reconciled \$ 75,000.00

DMC EDA
 Operating Account
 Reconciliation of Bank Balance to Advance Total
 Bank Balance Date: 1/31/2021

Balance per Bank: \$ 33,763.36

Add:

Advance in transit for expense cleared bank
 or expenses not yet requested-

Receivable \$ 1,123.77 City - payroll 1/8

Payroll \$ 225.00
 \$ 245.76
 \$ 10,093.05
 \$ 19,272.66
 \$ 2,970.15

BlueCross BlueShield \$ 32,806.62
 Mitel \$ 5,014.07 1/21/2021
 \$ 575.48 1/20/2021

Less:

Advance for expenses not cleared:

Misc CCC \$ (155.82) remaining credit card credit
 CCC \$ 34.00
 CCC \$ 3,297.86
 Payable \$ (959.34) 10/2 Lincoln double requested
 Payable \$ (500.00) McKnight checks

Outstanding check

Advance Total reconciled \$ 75,000.00

DMC EDA
 Operating Account
 Reconciliation of Bank Balance to Advance Total
 Bank Balance Date: 2/28/2021

Balance per Bank: \$ 52,836.37

Add:

Advance in transit for expense cleared bank
 or expenses not yet requested-

Receivable		1,123.77	City - payroll 1/8
Receivable		1,067.19	City - payroll 1/22
Receivable		1,088.77	City - payroll 2/5
Payroll	\$ 225.00		
	\$ 245.76		
	\$ 10,053.39		
	\$ 19,160.27		
	\$ 3,115.14	32,799.56	2/18/2021
Payroll adjustment	\$ 92.85		
	\$ 427.81		
BlueCross BlueShield		520.66	2/23/2021
Mitel		5,014.07	2/23/2021
		575.48	2/22/2021

Less:

Advance for expenses not cleared:

Misc CCC		(155.82)	remaining credit card credit
CCC		18.00	2/23/2021
CCC		1,750.96	2/25/2021
Payable		(959.34)	10/2 Lincoln double requested
Payable		(20,000.00)	cash flow / money from Events account
Outstanding check		(447.20)	Med City Electric
Outstanding check		(232.47)	Arnolds

Advance Total reconciled

\$ 75,000.00

DMC EDA
 Operating Account
 Reconciliation of Bank Balance to Advance Total
 Bank Balance Date: 3/31/2021

Balance per Bank: \$ 86,740.85

Add:
 Advance in transit for expense cleared bank
 or expenses not yet requested-

Receivable	1,123.77	City - payroll 1/8	\$
Receivable	1,067.19	City - payroll 1/22	\$
Receivable	1,088.77	City - payroll 2/5	\$
Receivable	1,067.20	City - payroll 2/18	\$
Receivable	1,088.77	City - payroll 3/5	\$
Receivable	1,067.19	City - payroll 3/19	\$
Check	9,721.61	City payroll true up - transfer from Events	\$
Payroll	1,038.89		\$

	1,038.89	3/22/2021	\$
Wire fee	26.00		\$
BlueCross BlueShield	5,014.07	3/23/2021	\$
Mitel	575.48	3/22/2021	\$

Less:
 Advance for expenses not cleared:

Misc CCC	(155.82)	remaining credit card credit	\$
CCC	(3,481.07)	3/4 stmt	\$
CCC			\$
Payable	(959.34)	10/2 Lincoln double requested	\$
Payable	(20,000.00)	cash flow / money from Events account	\$
Payable	(10,000.00)	cash flow / money from Events account	\$
Payable	(23.56)	Payroll credit	\$
Outstanding check			\$

Advance Total reconciled \$ 75,000.00

DMC EDA
 Operating Account
 Reconciliation of Bank Balance to Advance Total
 Bank Balance Date: 4/30/2021

Balance per Bank: \$ 33,651.24

Add:

Advance in transit for expense cleared bank
 or expenses not yet requested-

Receivable	\$	1,123.77	City - payroll 1/8
Receivable	\$	1,067.19	City - payroll 1/22
Receivable	\$	1,088.77	City - payroll 2/5
Receivable	\$	1,067.20	City - payroll 2/18
Receivable	\$	1,088.77	City - payroll 3/5
Receivable	\$	1,067.19	City - payroll 3/19
Receivable	\$	1,123.77	City - payroll 4/2
Receivable	\$	1,067.12	City - payroll 4/16
Payroll	\$	1,038.89	3/22/2021
Payroll	\$	225.00	
	\$	230.76	
	\$	10,494.89	
	\$	20,140.18	
	\$	(3,880.76)	27,210.07 4/30/2021

BlueCross BlueShield	\$	5,014.07	4/21/2021
Mitel	\$	519.29	4/21/2021
Aon	\$	997.00	

Less:

Advance for expenses not cleared:

Misc CCC	\$	(155.82)	remaining credit card credit
CCC			
CCC			
Payable	\$	(43.75)	Fidelity
Payable	\$	(80.50)	League of MN Cities
Payable	\$	(1,844.27)	Harleysville
Payable			
Outstanding check			

Advance Total reconciled

\$ 75,000.00

DMC EDA
 Operating Account
 Reconciliation of Bank Balance to Advance Total
 Bank Balance Date: 5/31/2021

Balance per Bank: \$ 32,563.12

Add:

Advance in transit for expense cleared bank
 or expenses not yet requested-

Receivable	\$	1,123.77	City - payroll 1/8
Receivable	\$	1,067.19	City - payroll 1/22
Receivable	\$	1,088.77	City - payroll 2/5
Receivable	\$	1,067.20	City - payroll 2/18
Receivable	\$	1,088.77	City - payroll 3/5
Receivable	\$	1,067.19	City - payroll 3/19
Receivable	\$	1,123.77	City - payroll 4/2
Receivable	\$	1,067.12	City - payroll 4/16
Receivable	\$	970.19	City - payroll 4/30
Receivable	\$	1,096.26	City - payroll 5/14
Receivable			City - payroll 5/28
Payroll			
Payroll	\$	225.00	
	\$	230.76	
	\$	10,210.79	
	\$	19,914.16	
	\$	(4,261.82)	26,318.89 5/28/2021

Mitel	\$	519.29	5/20/2021
BlueCross BlueShield	\$	5,014.07	5/21/2021
Intuit	\$	126.49	

Less:

Advance for expenses not cleared:

Misc CCC	\$	(155.82)	remaining credit card credit
CCC			
CCC			
Outstanding check	\$	(43.75)	Fidelity
Outstanding check	\$	(102.52)	Smith Schafer

Advance Total reconciled

\$ 75,000.00

DMC EDA
 Operating Account
 Reconciliation of Bank Balance to Advance Total
 Bank Balance Date: 6/30/2021

Balance per Bank: \$ 29,363.22

Add: Advance in transit for expense cleared bank
 or expenses not yet requested-

Receivable	1,123.77	City - payroll 1/8
Receivable	1,067.19	City - payroll 1/22
Receivable	1,088.77	City - payroll 2/5
Receivable	1,067.20	City - payroll 2/18
Receivable	1,088.77	City - payroll 3/5
Receivable	1,067.19	City - payroll 3/19
Receivable	1,123.77	City - payroll 4/2
Receivable	1,067.12	City - payroll 4/16
Receivable	970.19	City - payroll 4/30
Receivable	1,096.26	City - payroll 5/14
Receivable	1,065.46	City - payroll 5/28
Receivable	1,086.99	City - payroll 6/11
Receivable		City - payroll 6/25

Payroll	\$ 75.00
Payroll	\$ 245.76
	\$ 8,538.52
	\$ 17,136.04
	\$ 2,789.96

Mitel	\$ 28,785.28	Payroll 6/28
BlueCross BlueShield	\$ 519.29	6/22/2021
	\$ 3,640.35	6/23/2021

Less: Advance for expenses not cleared:
 Misc CCC \$ (155.82) remaining credit card credit
 CCC \$ (65.00) Nationwide
 Outstanding check

Advance Total reconciled \$ 75,000.00

DMC EDA
 Operating Account
 Reconciliation of Bank Balance to Advance Total
 Bank Balance Date: 7/31/2021

Balance per Bank: \$ 55,556.19

Add:
 Advance in transit for expense cleared bank
 or expenses not yet requested-

Receivable	\$	1,123.77	City - payroll 1/8
Receivable	\$	1,067.19	City - payroll 1/22
Receivable	\$	1,088.77	City - payroll 2/5
Receivable	\$	1,067.20	City - payroll 2/18
Receivable	\$	1,088.77	City - payroll 3/5
Receivable	\$	1,067.19	City - payroll 3/19
Receivable	\$	1,123.77	City - payroll 4/2
Receivable	\$	1,067.12	City - payroll 4/16
Receivable	\$	970.19	City - payroll 4/30
Receivable	\$	1,096.26	City - payroll 5/14
Receivable	\$	1,065.46	City - payroll 5/28
Receivable	\$	1,086.99	City - payroll 6/11
Receivable	\$	1,065.45	City - payroll 6/25
Receivable	\$	1,219.11	City - payroll 7/9
Receivable	\$	1,162.58	City - payroll 7/23

	\$	-
Mitel	\$	518.79 7/22/2021
BlueCross BlueShield	\$	2,953.49 7/22/2021

Less:
 Advance for expenses not cleared:
 Misc CCC \$ (155.82) remaining credit card credit
 CCC
 Outstanding check \$ (232.47) Arnolds

Advance Total reconciled
\$ 75,000.00