



# Destination Medical Center Corporation

Audit Results for Year Ended December 31, 2020

WEALTH ADVISORY | OUTSOURCING | AUDIT, TAX, AND CONSULTING

Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor

*Create Opportunities*

# Agenda

- Financial Statements
- Audit Results
- Required Communications

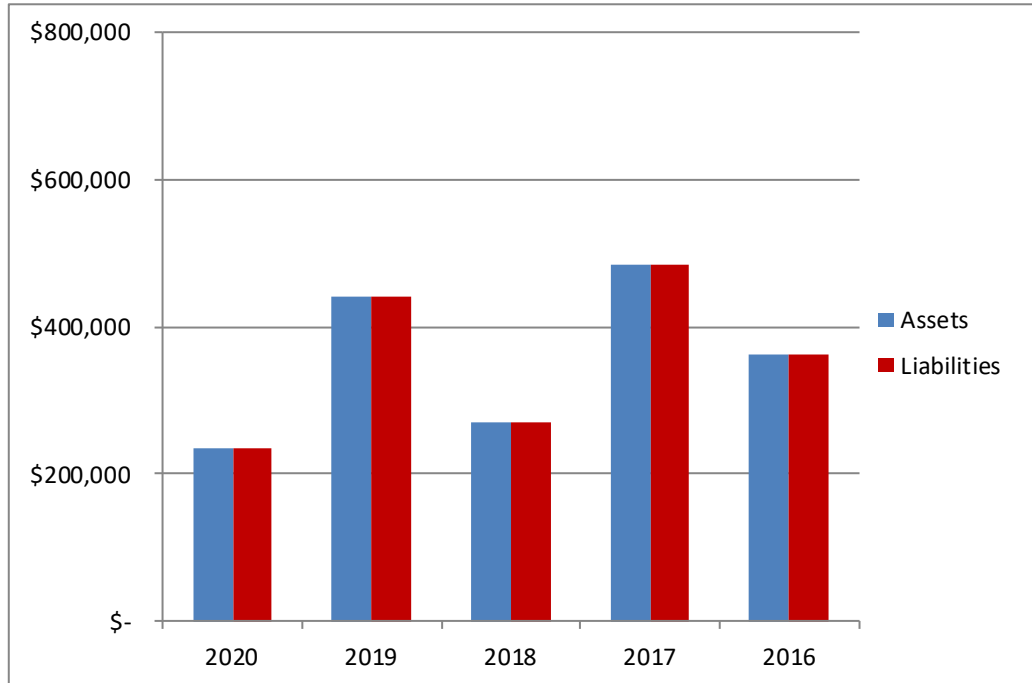


# Financial Statements

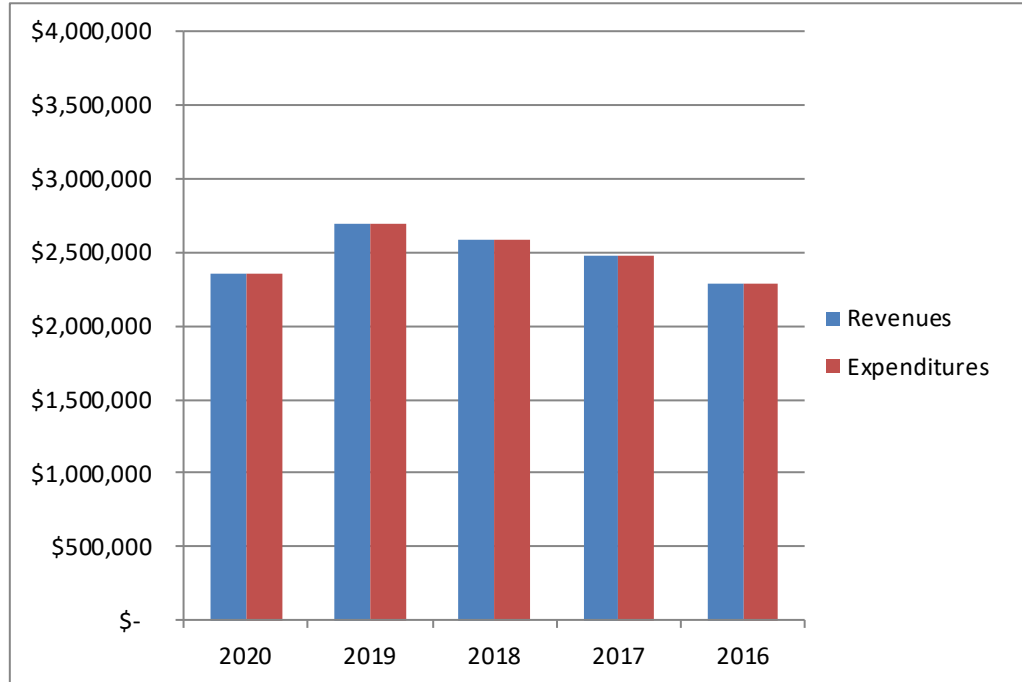
- Prepared based on Governmental Accounting Standards Board pronouncements
- Single program entity—present expenditures by type (natural classification)
- Component unit
  - DMCC is a component unit of (included in) City of Rochester’s financial statements
  - DMCEDA is *not* a component unit of DMCC
  - Will evaluate component unit reporting annually



# Financial Statements : Assets & Liabilities



# Financial Statements : Revenues & Expenditures



# Audit Results

- Financial statements
- Internal controls – no findings
- Minnesota legal compliance – no findings



# Required Communications

- Audit provides reasonable, but not *absolute* assurance
- Accounting policies – described in Note 1 to the financial statements
- Audit adjustments – none
- No disagreement or difficulties with management



# Items to Complete

- Federal and state tax returns





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