

TO: Jim Bier, Treasurer
Kathleen Lamb, Attorney

FR: Dale Martinson, Assistant Treasurer

Date: May 12, 2021

RE: April 2021 DMCC Budget Summary



The attached budget summary of activity through April of 2021 reflects total year-to-date DMCC operating expenditures of \$ 671,759 of the \$2.5 million approved 2020 budget. The remaining amount unspent represents 73% of the total budget with 67% of the year remaining. An additional payment request totaling \$70,170 has been submitted by the DMC EDA but not yet paid.

The second page of this summary provides a listing of DMCC authorized projects managed by the City of Rochester. Approximately \$2.57 million has been spent on these projects through April of this year with the majority spent on Heart of the City construction and Discovery Walk and Rapid Transit design work. Total life-to-date expenditures on these projects is just over \$63.8 million.

Please feel free to contact me with any questions or concerns.