

DESTINATION MEDICAL CENTER CORPORATION

RESOLUTION NO. 103-2020

Approving the 2021 DMCC Funding Request and the Extension of Working Capital Loan and Authorizing Transmittal to the City of Rochester

The following Resolution was offered by James R. Campbell, seconded by James V. Bier.

BACKGROUND RECITALS

WHEREAS, the Destination Medical Center Corporation (“DMCC”) must adopt an annual Funding Request and Five Year Capital Plan. The DMCC Funding Request includes the DMCC annual budget, the Destination Medical Center Economic Development Agency (“EDA”) annual budget and work plan, and support costs incurred by the City of Rochester; and

WHEREAS, on February 26, 2015, the DMCC adopted Resolution No. 26-2015, approving the form of and authorizing the Chair and Treasurer to execute, amend, and take other actions to implement the working capital loan documents to provide for advance funding of DMCC and EDA operations (collectively, the “Loan Documents”); and

WHEREAS, the DMCC has completed the required annual reconciliation of the advances to the DMCC and the DMCC eligible expenses and has prepared a DMCC Request for Extension of the Working Capital Loan for 2021 in the amount of \$1000, as such amount may be adjusted by the City pursuant to Section 2.8(c) of the Working Capital Loan Agreement (DMCC-City) effective April 1, 2014, as amended; and

WHEREAS, the EDA has submitted an EDA Request for Extension of the Working Capital Loan for 2021, requesting that the Loan Documents be extended for 2021 in the amount of \$75,000, as such amount may be adjusted by the City pursuant to Section 2.8(c) of the Working Capital Loan Agreement (DMCC-EDA), effective April 1, 2014, as amended, and has provided the required annual reconciliation of advances and eligible expenses paid from such advances; and

WHEREAS, the DMCC and EDA Requests for Extension of the Working Capital Loan for 2021 are attached as Exhibit A.

RESOLUTION

NOW, THEREFORE, BE IT RESOLVED, by the Destination Medical Center Board of Directors that the 2021 DMCC Funding Request, and the Five Year Capital Plan, each on file with the DMCC, are approved. Further, the DMCC hereby approves the projects set forth in the first year of the Five Year Capital Plan as public infrastructure projects within the meaning of Minnesota Statutes Section 469.40, Subdivision 11, and consistent with the Development Plan, adopted on April 23, 2015, as amended; provided that 1) final approval of each of the capital projects will be subject to a later specific approval by the DMCC upon final determination of scope, costs and availability of funds; and 2) staff is directed to provide an annual reconciliation of budget amounts and expenditures for each of the capital projects.

BE IT FURTHER RESOLVED, the EDA Request for Extension of the Working Capital Loan for 2021, and the DMCC Request for Extension of the Working Capital Loan for 2021, attached as Exhibit A and on file with the DMCC, are approved.

BE IT FURTHER RESOLVED, that the Chair and Treasurer are hereby authorized and directed to transmit this Resolution to the City of Rochester and to take such actions as are necessary or convenient to effectuate the 2021 DMCC Funding Request, the Five Year Capital Plan, and the extension of the Loan Documents, including, but not limited to, the authority to execute, deliver, and perform, in the name of and on behalf of the DMCC, the DMCC Request for Extension of the Working Capital Loan for 2021 and the Loan Documents to which the DMCC is a party, with such modifications, additions, deletions, or other changes as the Chair and Treasurer may deem necessary or appropriate to accomplish the requested extension, all which may be performed without further action of this Board.

The question was on the adoption of the Resolution and there were 8 YEAS and 0 NAYS, as follows:

BOARD OF DIRECTORS
Destination Medical Center Corporation

	<u>YEA</u>	<u>NAY</u>	<u>OTHER</u>
James V. Bier	<u>X</u>	_____	_____
James R. Campbell	<u>X</u>	_____	_____
Michael E. Dougherty	<u>X</u>	_____	_____
Kim Norton	<u>X</u>	_____	_____
R.T. Rybak	<u>X</u>	_____	_____
Randy Staver	<u>X</u>	_____	_____
Paul D. Williams	<u>X</u>	_____	_____
Pamela Wheelock	<u>X</u>	_____	_____

RESOLUTION ADOPTED on August 27, 2020.

ATTEST: 

 R.T. Rybak, Chair
 Destination Medical Center Corporation

EXHIBIT A

DMCC REQUEST FOR EXTENSION OF WORKING CAPITAL LOAN FOR 2021

To: City of Rochester, Minnesota (the "City")

1. The undersigned authorized representative (the "Representative") of the Destination Medical Center Corporation ("DMCC") hereby authorizes and requests an extension of the Term of the Working Capital Loan Agreement (DMCC-City), dated April 30, 2015, as amended, by and between the City and the DMCC (the "Agreement") and renewals of the DMCC Note and the EDA Note, in the amount and on the date specified below, in order to pay certain DMCC Eligible Expenses and to provide the EDA Tranche to pay certain EDA Eligible Expenses, pursuant to the terms and conditions of the Agreement. Capitalized terms not otherwise defined herein shall have the meanings given them in the Agreement.
2. The Representative certifies that (i) attached as Attachment 1 is a true and correct annual reconciliation of the DMCC Tranche Advances made through June 30, 2020 and the DMCC Eligible Expenses paid from such Advances, as required by Section 2.6 of the Agreement; (ii) each item for which the DMCC sought payment in Attachment 1 was a DMCC Eligible Expense; and (iii) the Advances received by the DMCC have not exceeded the limitations set out in Section 2.4(a) of the Agreement.
3. The Representative further certifies that attached as Attachment 2 is a true and correct copy of the EDA Request for Extension of the Working Capital Loan for 2021.
4. The DMCC hereby requests an extension of the Agreement Term and renewals of the DMCC Note and the EDA Note, in the amount of \$1,000.00 as the DMCC Tranche Advance and in the amount of \$75,000.00 as the EDA Tranche Advance, as such amounts may be adjusted by the City pursuant to Section 2.8(c) of the Agreement, for payment of DMCC Eligible Expenses and, as to the EDA Tranche, for payment of EDA Eligible Expenses.
5. The Representative further certifies that no portion of the amount requested in paragraph 4 above constitutes a DMCC Excess Request under Section 2.3 of the Agreement.
6. The Representative further certifies that this statement and all exhibits and attachments hereto, and documents furnished in connection herewith, shall be conclusive evidence of the facts and statements set forth herein and shall constitute full warrant, protection, and authority to the City for its actions taken pursuant hereto.

Dated: _____, 2020

Authorized DMCC Representative

ATTACHMENT 1: RECONCILIATION OF DMCC TRANCHE ADVANCES
Through June 30, 2020

**ATTACHMENT 2: EDA REQUEST FOR EXTENSION OF THE
WORKING CAPITAL LOAN FOR 2021**

ATTACHMENT 2

DESTINATION MEDICAL CENTER ECONOMIC DEVELOPMENT AGENCY

Approving the 2021 DMC EDA Funding Request and the Extension of Working Capital Loan

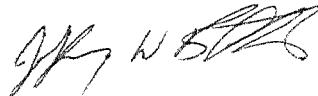
BACKGROUND RECITALS

WHEREAS, the Destination Medical Center Corporation (“DMCC”) must adopt an annual Funding Request and Five Year Capital Plan. The DMCC Funding Request includes the DMCC annual budget, the Destination Medical Center Economic Development Agency (“EDA”) annual budget, and support costs incurred by the City of Rochester; and

WHEREAS, the EDA has submitted an EDA Request for Extension of the Working Capital Loan, that the Loan Documents be extended for 2021 in the amount of \$75,000, as such amount may be adjusted by the City pursuant to Section 2.8(c) of the Agreement, and has provided the required annual reconciliation of advances and eligible expenses paid from such advances.

RESOLUTION

NOW, THEREFORE, BE IT RESOLVED, by the Destination Medical Center Economic Development Agency Board of Directors that the 2021 EDA Funding Request and the EDA Request for Extension of the Working Capital Loan for 2021, are approved.



Jeffrey Bolton
President

EDA REQUEST FOR EXTENSION OF WORKING CAPITAL LOAN
FOR 2020

To: Destination Medical Center Corporation
City of Rochester, Minnesota

1. The undersigned authorized representative (the "Representative") of the Destination Medical Center Economic Development Agency ("EDA") hereby authorizes and requests an extension of the Term of the Working Capital Loan Agreement (DMCCEDA), dated April 30, 2015, by and between the Destination Medical Center Corporation ("DMCC") and the EDA (the "Agreement"), and a renewal of the EDA Note, in the amount and on the date specified below, in order to pay certain EDA Eligible Expenses pursuant to the terms and conditions of the Agreement. Capitalized terms not otherwise defined herein shall have the meanings given them in the Agreement.
2. The Representative certifies that (i) attached as Exhibit A is a true and correct annual reconciliation of the Advances made through July 31, 2020 and EDA Eligible Expenses paid from such Advances, as required by Section 2.6 of the Agreement; (ii) each item for which the EDA sought payment in Exhibit A was an EDA Eligible Expense; and (iii) the Advances received by the EDA have not exceeded the limitations set out in Section 2.4(b) of the Agreement.
3. The Representative hereby requests an extension of the Agreement Term and a renewal of the EDA Note through the period December 31, 2021, in the Maximum Aggregate EDA Advances amount of \$75,000, as such amount may be adjusted by the City as provided in Section 2.8(c) of the Agreement, for payment of EDA Eligible Expenses pursuant to the terms and conditions of the Agreement.
4. The Representative further certifies that no portion of the amount requested in paragraph 3 above constitutes an EDA Excess Request under Section 2.3 of the Agreement.
5. The Representative further certifies that this statement and all exhibits and attachments hereto, and documents furnished in connection herewith, shall be conclusive evidence of the facts and statements set forth herein and shall constitute full warrant, protection, and authority to the DMCC for its actions taken pursuant hereto.

Dated: Aug 5th, 2020



Authorized EDA Representative

EXHIBIT A: RECONCILIATION OF EDA ADVANCES
Through July 31, 2019

DMC EDA
 Operating Account
 Reconciliation of Bank Balance to Advance Total
 Bank Balance Date: 8/31/2019

Balance per Bank \$ 52,112.34

Add:

Advance in transit for expense cleared bank
 or expenses not yet requested-

Receivable	\$ 1,066.83	City - payroll 7/12
Receivable	\$ 1,010.30	City - payroll 7/26
Receivable	\$ 1,031.83	City - payroll 8/9
Receivable	\$ 1,010.30	City - payroll 8/23
Receivable	\$ 500.00	CC pmt - receivable from Events account
Payroll		

\$ -

BlueCross BlueShield
 Mitel

Less:

Advance for expenses not cleared:

Outstanding Check	\$ (17.29)	ER Cody check
Outstanding Check	\$ (566.23)	ER check
Outstanding Check	\$ (199.50)	arnolds
Outstanding Check	\$ (774.18)	data smart
Outstanding Check	\$ (186.47)	ER check
Credit Card	\$ (23.39)	Credit card - need to make a payment for this
Credit Card	\$ (4,808.72)	Credit card credit on account

Misc CCC \$ (155.82) remaining credit card credit

Advance Total reconciled \$ 50,000.00

DMC EDA
 Operating Account
 Reconciliation of Bank Balance to Advance Total
 Bank Balance Date: 9/30/2019

Balance per Bank \$ 10,358.09

Add:

Advance in transit for expense cleared bank
 or expenses not yet requested-

Receivable	\$ 1,066.83	City - payroll 7/12
Receivable	\$ 1,010.30	City - payroll 7/26
Receivable	\$ 1,031.83	City - payroll 8/9
Receivable	\$ 1,010.30	City - payroll 8/23
Receivable	\$ 1,031.83	City - payroll 9/6
Payroll 9/20	\$ 135.00	
	\$ 230.76	
	\$ 8,688.34	
	\$ 19,282.23	
	\$ 3,103.34	\$ 31,439.67
BlueCross BlueShield	\$ 6,595.34	9/23/2019
Mitel	\$ 571.96	9/17/2019

Less:

Advance for expenses not cleared:

Outstanding Check	\$ (500.00)	ER check - PS
Outstanding Check	\$ (199.50)	Arnolds
Outstanding Check	\$ (99.75)	Smith Schafer
Outstanding Check	\$ (942.00)	Data Smart
Outstanding Check	\$ (232.47)	Arnolds
Outstanding Check	\$ (1,397.23)	ER check - KB
Outstanding Check	\$ (661.88)	ER check - LC
Credit Card	\$ 35.00	min pmt 9/23
Bank charge	\$ 37.50	Bank fee - transfer funds from Events

Misc CCC \$ (155.82) remaining credit card credit

Advance Total reconciled \$ 50,000.00

DMC EDA
 Operating Account
 Reconciliation of Bank Balance to Advance Total
 Bank Balance Date: 10/31/2019

Balance per Bank \$ 6,673.00

Add:

Advance in transit for expense cleared bank
 or expenses not yet requested-

Receiveable	\$ 1,066.83	City - payroll 7/12
Receiveable	\$ 1,010.30	City - payroll 7/26
Receiveable	\$ 1,031.83	City - payroll 8/9
Receiveable	\$ 1,010.30	City - payroll 8/23
Receiveable	\$ 1,031.83	City - payroll 9/6
Receiveable	\$ 1,010.29	City - payroll 9/20
Receiveable	\$ 1,066.83	City - payroll 10/4
Receiveable	\$ 1,010.30	City - payroll 10/18
Payroll 11/1	\$ 135.00	
	\$ 245.76	
	\$ 9,517.19	
	\$ 20,578.62	
	\$ 30,476.57	
BlueCross BlueShield	\$ 8,656.22	10/22/2019
Mitel	\$ 572.25	10/16/2019

Less:

Advance for expenses not cleared:

Credit	\$ (2,998.09)	Fidelity; credit back on TAR
Credit	\$ (86.07)	PS ER182 reduced by 86.07 after submitting TAR; credit back on TAR
Outstanding Check	\$ (199.50)	Smith Schafer Events transfer
Outstanding Check	\$ (277.32)	ER LC
Outstanding Check	\$ (488.73)	Data Smart
Outstanding Check	\$ (178.55)	ER LC
Outstanding Check	\$ (232.47)	Arnolds
Outstanding Check		
Credit Card		
Bank charge		

Misc CCC \$ (155.82) remaining credit card credit

Advance Total reconciled \$ 50,000.00

DMC EDA
 Operating Account
 Reconciliation of Bank Balance to Advance Total
 Bank Balance Date: 11/30/2019

Balance per Bank \$ 73,443.70

Add:

Advance in transit for expense cleared bank
 or expenses not yet requested-

Receiveable	\$ 1,066.83	City - payroll 7/12
Receiveable	\$ 1,010.30	City - payroll 7/26
Receiveable	\$ 1,031.83	City - payroll 8/9
Receiveable	\$ 1,010.30	City - payroll 8/23
Receiveable	\$ 1,031.83	City - payroll 9/6
Receiveable	\$ 1,010.29	City - payroll 9/20
Receiveable	\$ 1,066.83	City - payroll 10/4
Receiveable	\$ 1,010.30	City - payroll 10/18
Receiveable	\$ 1,031.82	City - payroll 11/1
Receiveable	\$ 1,010.30	City - payroll 11/15
Receiveable	\$ 915.03	City - payroll 11/27
Payroll 11/27 (Fidelity)	\$ (2,576.57)	

\$ (2,576.57)

BlueCross BlueShield
 Mitel

Less:

Advance for expenses not cleared:

Outstanding Check	\$ (541.50)	Fidelity
Outstanding Check	\$ (244.20)	Staples
Outstanding Check	\$ (888.80)	Data Smart
Outstanding Check	\$ (232.47)	Arnolds
Payable	\$ (30,000.00)	Cash flow

Misc CCC \$ (155.82) remaining credit card credit

Advance Total reconciled \$ 50,000.00

DMC EDA
 Operating Account
 Reconciliation of Bank Balance to Advance Total
 Bank Balance Date: 12/31/2019

Balance per Bank \$ 10,495.39

Add:

Advance in transit for expense cleared bank
 or expenses not yet requested-

Receivable	\$ 1,066.83	City - payroll 7/12
Receivable	\$ 1,010.30	City - payroll 7/26
Receivable	\$ 1,031.83	City - payroll 8/9
Receivable	\$ 1,010.30	City - payroll 8/23
Receivable	\$ 1,031.83	City - payroll 9/6
Receivable	\$ 1,010.29	City - payroll 9/20
Receivable	\$ 1,066.83	City - payroll 10/4
Receivable	\$ 1,010.30	City - payroll 10/18
Receivable	\$ 1,031.82	City - payroll 11/1
Receivable	\$ 1,010.30	City - payroll 11/15
Receivable	\$ 915.03	City - payroll 11/27
Receivable	\$ 1,031.83	City - payroll 12.13

Payroll 12/24	\$ 360.00
	\$ 870.76
	\$ 7,103.86
	\$ 15,643.78
	\$ 2,569.12

\$ 26,547.52	
\$ 5,015.57	12/23/2019
\$ 572.25	12/17/2019

BlueCross BlueShield	
Mitel	

Less:

Advance for expenses not cleared:

Payable	\$ (232.47)	Arnolds - double payment; reduce on next TAR
Outstanding Check	\$ (99.75)	Smith Schafer
Outstanding Check	\$ (1,214.02)	Metro Sales
Outstanding Check	\$ (888.80)	Data Smart
Outstanding Check	\$ (232.47)	Arnolds
Outstanding Check	\$ (274.81)	ER
Outstanding Check	\$ (456.86)	ER
Outstanding payment	\$ (1,303.22)	CC payment 12.31.2019
Misc CCC	\$ (155.82)	remaining credit card credit

Advance Total reconciled \$ 50,000.00

DMC EDA
 Operating Account
 Reconciliation of Bank Balance to Advance Total
 Bank Balance Date: 1/31/2020

Balance per Bank \$ 60,855.99

Add:

Advance in transit for expense cleared bank
 or expenses not yet requested-

Receivable	\$ 1,066.83	City - payroll 7/12
Receivable	\$ 1,010.30	City - payroll 7/26
Receivable	\$ 1,031.83	City - payroll 8/9
Receivable	\$ 1,010.30	City - payroll 8/23
Receivable	\$ 1,031.83	City - payroll 9/6
Receivable	\$ 1,010.29	City - payroll 9/20
Receivable	\$ 1,066.83	City - payroll 10/4
Receivable	\$ 1,010.30	City - payroll 10/18
Receivable	\$ 1,031.82	City - payroll 11/1
Receivable	\$ 1,010.30	City - payroll 11/15
Receivable	\$ 915.03	City - payroll 11/27
Receivable	\$ 1,031.83	City - payroll 12.13
Receivable	\$ 1,010.30	City - payroll 12/27
Receivable	\$ 1,096.03	City - payroll 1/10
Receivable	\$ 1,039.46	City - payroll 1/24
Payroll		

	\$ -	
BlueCross BlueShield	\$ 5,015.57	1/22/2020
Mitel	\$ 570.47	1/16/2020

Less:

Advance for expenses not cleared:

Payable	\$ (232.47)	Arnolds - double payment; reduce on next TAR
Outstanding Check	\$ (663.60)	ER
Outstanding Check	\$ (553.42)	ER
Outstanding Check	\$ (210.00)	ER
Payable to Events checking	\$ (30,000.00)	for cash flow
Misc CCC	\$ (155.82)	remaining credit card credit

Advance Total reconciled \$ 50,000.00

DMC EDA
 Operating Account
 Reconciliation of Bank Balance to Advance Total
 Bank Balance Date: 2/29/2020

Balance per Bank \$ 56,736.39

Add: Advance in transit for expense cleared bank
 or expenses not yet requested-

Receivable	\$ 1,066.83	City - payroll 7/12
Receivable	\$ 1,010.30	City - payroll 7/26
Receivable	\$ 1,031.83	City - payroll 8/9
Receivable	\$ 1,010.30	City - payroll 8/23
Receivable	\$ 1,031.83	City - payroll 9/6
Receivable	\$ 1,010.29	City - payroll 9/20
Receivable	\$ 1,066.83	City - payroll 10/4
Receivable	\$ 1,010.30	City - payroll 10/18
Receivable	\$ 1,031.82	City - payroll 11/1
Receivable	\$ 1,010.30	City - payroll 11/15
Receivable	\$ 915.03	City - payroll 11/27
Receivable	\$ 1,031.83	City - payroll 12.13
Receivable	\$ 1,010.30	City - payroll 12/27
Receivable	\$ 1,096.03	City - payroll 1/10
Receivable	\$ 1,039.46	City - payroll 1/24
Receivable	\$ 1,061.03	City - payroll 2/7
Receivable	\$ 1,039.46	City - payroll 2/21
Receivable	\$ 84.46	Fidelity payroll 2/7
Receivable	\$ 84.46	Fidelity payroll 2/21
Payroll		

	\$ -	
BlueCross BlueShield	\$ 5,015.57	2/21/2020
Mitel	\$ 570.47	2/18/2020

Less:

Advance for expenses not cleared:

Payable		
Outstanding Check	\$ (199.05)	ER
Check cleared	\$ 99.75	Smith Schafer rent check double payment; clear next month
Outstanding Check	\$ (210.00)	ER
Payable to Events checking	\$ (30,000.00)	for cash flow
CC PMT	\$ 500.00	2/21 payment bc at credit limit
Misc CCC	\$ (155.82)	remaining credit card credit

Advance Total reconciled \$ 50,000.00

DMC EDA
 Operating Account
 Reconciliation of Bank Balance to Advance Total
 Bank Balance Date: 3/31/2020

Balance per Bank \$ 49,833.75

Add:

Advance in transit for expense cleared bank
 or expenses not yet requested-

Receivable	\$ 1,066.83	City - payroll 7/12	
Receivable	\$ 1,010.30	City - payroll 7/26	
Receivable	\$ 1,031.83	City - payroll 8/9	
Receivable	\$ 1,010.30	City - payroll 8/23	
Receivable	\$ 1,031.83	City - payroll 9/6	
Receivable	\$ 1,010.29	City - payroll 9/20	
Receivable	\$ 1,066.83	City - payroll 10/4	
Receivable	\$ 1,010.30	City - payroll 10/18	
Receivable	\$ 1,031.82	City - payroll 11/1	
Receivable	\$ 1,010.30	City - payroll 11/15	
Receivable	\$ 915.03	City - payroll 11/27	
Receivable	\$ 1,031.83	City - payroll 12.13	
Receivable	\$ 1,010.30	City - payroll 12/27	\$ 13,237.79 transfer from Events
Receivable	\$ 1,096.03	City - payroll 1/10	
Receivable	\$ 1,039.46	City - payroll 1/24	
Receivable	\$ 1,061.03	City - payroll 2/7	
Receivable	\$ 1,039.46	City - payroll 2/21	
Receivable	\$ 84.46	Fidelity payroll 2/7	
Receivable	\$ 84.46	Fidelity payroll 2/21	
Receivable	\$ 1,061.03	City - payroll 3/6	
Receivable	\$ 1,039.46	City - payroll 3/20	
Payroll			

	\$ -	
BlueCross BlueShield	\$ 5,015.57	3/23/2020
Mitel	\$ 570.47	3/23/2020

Less:

Advance for expenses not cleared:

Payable		
Outstanding Check	\$ (106.90)	ER
Check cleared	\$ 99.75	Smith Schafer rent check double payment; clear next month
Misc CCC	\$ (155.82)	remaining credit card credit

Advance Total reconciled \$ 75,000.00

DMC EDA
 Operating Account
 Reconciliation of Bank Balance to Advance Total
 Bank Balance Date: 4/30/2020

Balance per Bank **\$ 35,617.40**

Add:

Advance in transit for expense cleared bank
 or expenses not yet requested-

Receivable	\$ 1,096.03	City - payroll 1/10
Receivable	\$ 1,039.46	City - payroll 1/24
Receivable	\$ 1,061.03	City - payroll 2/7
Receivable	\$ 1,039.46	City - payroll 2/21
Receivable	\$ 84.46	Fidelity payroll 2/7
Receivable	\$ 84.46	Fidelity payroll 2/21
Receivable	\$ 1,061.03	City - payroll 3/6
Receivable	\$ 1,039.46	City - payroll 3/20
Receivable	\$ 1,096.03	City - payroll 4/2
Receivable	\$ 1,039.46	City - payroll 4/17
Payroll 5/1	\$ 135.00	
	230.76	
	\$ 9,046.36	
	\$ 17,069.55	
	\$ 26,481.67	
BlueCross BlueShield	\$ 5,015.57	4/21/2020
Mitel	\$ 569.71	4/21/2020
Aon temp deposits	\$ (0.10)	4/28/2020
Aon temp deposits	\$ (0.47)	4/28/2020

Less:

Advance for expenses not cleared:

Payable		
Outstanding Check	\$ (106.90)	ER
Outstanding Check	\$ (464.94)	Arnold's
Outstanding Check	\$ (617.00)	ER checks
Misc CCC	\$ (155.82)	remaining credit card credit
CCC min pmt	\$ 20.00	4/23/2020

Advance Total reconciled **\$ 75,000.00**

DMC EDA
 Operating Account
 Reconciliation of Bank Balance to Advance Total
 Bank Balance Date: 6/30/2020

Balance per Bank \$ 29,263.42

Add:

Advance in transit for expense cleared bank
 or expenses not yet requested-

Receivable	\$ 1,096.03	City - payroll 1/10
Receivable	\$ 1,039.46	City - payroll 1/24
Receivable	\$ 1,061.03	City - payroll 2/7
Receivable	\$ 1,039.46	City - payroll 2/21
Receivable	\$ 84.46	Fidelity payroll 2/7
Receivable	\$ 84.46	Fidelity payroll 2/21
Receivable	\$ 1,061.03	City - payroll 3/6
Receivable	\$ 1,039.46	City - payroll 3/20
Receivable	\$ 1,096.03	City - payroll 4/2
Receivable	\$ 1,039.46	City - payroll 4/17
Receivable	\$ 1,059.63	City - payroll 5/1
Receivable	\$ 1,037.77	City - payroll 5/15
Receivable	\$ 942.50	City - payroll 5/29
Receivable	\$ 1,059.30	City - payroll 6/12
Payroll 6/26	\$ 135.00	
	\$ 230.76	
	\$ 8,956.47	
	\$ 17,383.83	
	\$ 2,860.69	\$ 29,566.75
BlueCross BlueShield	\$ 5,015.57	6/23/2020
Mitel	\$ 569.71	6/23/2020
Cleared check	\$ 99.75	#5403

Less:

Advance for expenses not cleared:

Misc CCC	\$ (155.82)	remaining credit card credit
Check	\$ (235.96)	Arnolds
CCC	\$ (1,863.50)	6/3 stmt

Advance Total reconciled \$ 75,000.00

DMC EDA
 Operating Account
 Reconciliation of Bank Balance to Advance Total
 Bank Balance Date: 7/31/2020

Balance per Bank \$ 53,557.61

Add:

Advance in transit for expense cleared bank
 or expenses not yet requested-

Receivable	\$ 1,096.03	City - payroll 1/10
Receivable	\$ 1,039.46	City - payroll 1/24
Receivable	\$ 1,061.03	City - payroll 2/7
Receivable	\$ 1,039.46	City - payroll 2/21
Receivable	\$ 84.46	Fidelity payroll 2/7
Receivable	\$ 84.46	Fidelity payroll 2/21
Receivable	\$ 1,061.03	City - payroll 3/6
Receivable	\$ 1,039.46	City - payroll 3/20
Receivable	\$ 1,096.03	City - payroll 4/2
Receivable	\$ 1,039.46	City - payroll 4/17
Receivable	\$ 1,059.63	City - payroll 5/1
Receivable	\$ 1,037.77	City - payroll 5/15
Receivable	\$ 942.50	City - payroll 5/29
Receivable	\$ 1,059.30	City - payroll 6/12
Receivable	\$ 1,037.77	City - payroll 6/26
Receivable	\$ 1,094.30	City - payroll 7/10
Receivable	\$ 1,037.77	City - payroll 7/24
Payroll		

	\$ -	
BlueCross BlueShield	\$ 5,015.57	7/21/2020
Mitel	\$ 572.97	7/21/2020
Cleared check	\$ 99.75	#5403

Less:

Advance for expenses not cleared:
 Misc CCC \$ (155.82) remaining credit card credit

Advance Total reconciled \$ 75,000.00