DESTINATION MEDICAL CENTER CORPORATION

RESOLUTION NO. 95-2020

Ratifying and Confirming the April 1, 2020 Report to DEED Pursuant to Statute

This Resolution was offered by James V. Bier, seconded by Pamela Wheelock.

BACKGROUND RECITALS

- A. Minnesota Statutes, Section 469.47, provides that by April 1 of each year, the medical business entity (Mayo Clinic) must certify to the Commissioner of the Department of Employment and Economic Development ("DEED") the amount of expenditures made by Mayo Clinic in the preceding year. For expenditures made by an individual or entity other than Mayo Clinic, the Destination Medical Center Corporation ("DMCC") must compile the information on the expenditures and may certify the amount to DEED. On March 26, 2020, pursuant to Resolution No. EC-6-2020, the Executive Committee of the DMCC Board authorized the Chair or Treasurer of the DMCC to execute and submit the report to DEED (the "April 1 Report"), and to modify the report as necessary upon subsequent discussions with Mayo Clinic or the City of Rochester (the "City").
 - B. The April 1 Report is attached as Exhibit A.

RESOLUTION

NOW, THEREFORE, BE IT RESOLVED, that the Destination Medical Center Corporation Board of Directors ratifies and confirms the action of its Executive Committee and the April 1 Report and its submittal to the Minnesota Department of Employment and Economic Development as required by Minnesota Statutes, Section 469.47, and authorizes the Chair or Treasurer to make such other modifications, and to take such other actions as are necessary and appropriate to effectuate the submission of the report to DEED.

The question was on the adoption of the Resolution and there were 8 YEAS and 0 NAYS, as follows:

BOARD OF DIRECTORS Destination Medical Center Corporation

	YEA	NAY	OTHER
James V. Bier	X		
James R. Campbell	X		
Michael E. Dougherty	X		
Kim Norton	X		
R.T. Rybak	X		
Randy Staver	X		
Paul D. Williams	X		
Pamela Wheelock	X		
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RESOLUTION ADOPTED on May 28, 2020.

ATTEST:

R.T. Rybak, Chan

Destination Medical Center Corporation

1235742-4.DOCX

EXHIBIT A

Certification of Expenditures Destination Medical Center

For Calendar Year 2019

Due to Commissioner of Employment and Economic Development (DEED) by April 1

The Medical Business Entity and the Destination Medical Center Corporation (DMCC) Board of Directors (assisted by the City of Rochester) hereby submits to the Department of Employment and Economic Development (DEED) the following report for expenditures that relate to the Destination Medical Center (DMC) Development for the calendar year 2019, and the certifications required to support the documentation under the City of Rochester Commissioner of Employment and Economic Development State Infrastructure Aid Agreement.

Expenditures Reported this Year	
Total Expenditures Reported This Year by Medical Business Entity ¹	\$139,126,160.79 1
Total Expenditures Reported This Year for other Private Entitles 1,2	\$133,004,080.65 2
TOTAL Expenditures This Year	\$272,130,241.44 3
All Expenditures claimed since June 30, 2013	
Previous Years Expenditures (cumulative)	\$690,664,413.37 4
TOTAL Expenditures This Year (from 80x 3)	\$272,130,241.44 5
All Claimed Expenditures as of 12/31/19 (Box 4 plus Box 5)	\$962,794,654.81 6
Qualified Expenditures claimed in 2019 (Box 6 minus \$200,000,000)	\$762,794,654.81 7
State Ald Qualified for this Year (local government match also required)	
General State Infrastructure Aid Qualified for (Box 7 multiplied by .0275)	\$20,976,853.01 8
State Transit Aid Qualified for (Box 7 multiplied by .0075 and then multiplied by .6)	\$3,432,575.95 9

By providing my signature below, I am hereby certifying that, to the best of my knowledge, the information stated herein is accurate, true and complies with the provisions of Statute 467.47 of the State of Minnesota and the approved methodology as outlined in the City of Rochester Commissioner of Employment and Economic Development State

For Expenditures By the Medical Business Entity:

Mayo Clinic Chief Financial Officer

For all other Expenditures:

of thation Medical Center Corporation

3/06/2020

Date

Form Revised 03/16/2020 1193727-2.xisx

Expenditures need to be after June 30, 2013

² Other Private Entities' certification of expenses may be certified retroactively in 2014 after the Destination Medical Center District and Development Plan are adopted. This figure is based solely upon project building permit costs. Minn, Stat. § 469.47, subd 1(d) permits additional expenditures, and discussion is underway as to how to document such additional expenditures, which may result in adjustments.

2019 Tracking Worksheet

Building Permits within the DMC Boundary

(Does not include Mayo Projects)

 Year
 Completed Projects

 2017
 \$ 2,050,000.00

 2018
 \$ 7,748,655.00

 2019
 \$ 5,662,402.00

 TOTAL
 \$ 15,461,057.00

2018/2019 Destination Medical Center - Partially Completed Projects Tracking

					2018		2019
Project	Address	Total Buil	Iding Permit Value		ial Completed Work	6-	
Project	Address	Total Bul	iding Permit value		Claimed	COL	mpleted Work Claimed
Ronald McDonald House	850 2nd Street SW	\$	10,126,000.00	\$	4,872,363.01	\$	5,253,636.99
Hotel Indigo (Holiday Inn)	220 South Broadway	\$	10,500,000.00	\$	1,156,333.15	\$	9,343,666.85
Residence @ Dis. Sq.	511 3rd Ave. SW	\$	19,000,000.00	\$	9,820,880.09	\$	9,179,119.91
Urban on First	429 South Broadway	\$	30,808,958.00	\$	12,455,954.00	\$	18,353,004.00
Berkman (Alatus)	217 & 301 14th Ave SW	\$	93,315,800.00	\$	25,936,546.00	\$	59,063,337.00
		\$	163 750 758.00	¢	54.242.076.25	\$	101.192.764.75

2019/2020 Destination Medical Center - Partially Completed Projects Tracking

				2019	2020
Project	Address	Total B	uilding Permit Value	tial Completed Work Claimed	Completed Work Claimed
Ryan/Wells Fargo	21 1st SW	\$	5,250,000.00	\$ 5,250,000.00	
Hyatt House	315 1st Ave. NW	\$	32,253,475.00	\$ 6,940,448.00	
Eleven02	101 11th Ave. SW	\$	30,255,765.00	\$ 4,159,810.90	
		\$	67,759,240.00	\$ 16,350,258.90	\$

TOTAL \$ 133,004,080.65

2017 Building Permits

COMPLETE PARTIAL BUILDING PERMITS

Within DMC Reunders, does not include Mayo Property.

							Nation Little Boundary, does not include Mayo Projects)					
Sub Type Lavel	Category Level	Permit Number	Permit raque Diste	Within DMC Boundary	Parcel Number	Address tnfo	Permit Valuation Work Description	Mayo	c Prof	Owner	Current Perms Status	Current Permit Status Date
Commercial Blog	Alteration	R16-0345CB	2/23/2017	Yes	082430	208 S BROADWAY AVE. ROCHESTER, MN 35804	\$2.050,000 Alterations of phase 18 for offices on 5, 6.7 fevels any, and roof top divitor (Associated Sent)	teo	ALVIN E BENIKE, INC AARON E BENIKE 2000 W Hwy 14 ROCHESTER, NY 55001	BLOOM INTERNATIONAL REALTY LLC 206 BROADMAY 5 SUITE 400 ROCHESTER MN 55904	CotC	1047019
Commercial Bidg	Phased Partiel Permit	R15-0384CB	6/4/2017	Yes	G17936	10 E CENTER ST ROCHESTER. Mrs 55904	\$45,000;000 CP-4 package. Core building and shell no MEP's. (Histon on Broadway)	No	KRAUS-ANDERSON CONSTRUCTION CO NICK LEMBER 416 S BROADWAY ROCHESTER AN 55804	Lagacy Fund L.C 30 3 St SE 90CHESTER, MN 55904	Fmstad	3/29/2019
Commercial Biog	-	R15-0447CB	11/8/2017	Yas	017936	10 E CENTER ST ROCHESTER MN 55804	記念:2世2.4890 CP-6 mismor Hr-op for 396.570 oc 市、19 stary, 264 holes morns (Histor on Breadway)	No	KRALS-ANDERSON CONSTRUCTION CO VICK LEIMER 416 S BROADWAY ROCHESTER, MH 55904	Legacy Fund I LLC 30 3 St SE ROCHESTER MN 55804	Finance	7/25/2019
	included on the	Pertial Expenditure (Credit Warksheel				\$ 2,086.900					

2/21/2018	lasued	Rochester MN Properties, LC 800 NCCLLET MAL. STE 2850 MINNEAPOLIS MN 55407	s4, 800,000 Alatus - Footing & Foundation "Tower Only" (2nd Street Housing Mixed-Use Development)	\$4,800,000	217 SW 14 AVE ROCHESTER, MV 55902	2/21/2018/002495	2/21/	R17.0157MFB	Phased Partie! Permit	Family Bldg
5/14/20	CO	Johnson Ose: 20 1st St SW Rochester, MN 55802	\$145 200 F1-up for a new restaurant (Jerk King Restaurant)	\$:45 200	20 SW 1 ST ROCHESTER, MN 55902	2018(017687	12/10/201	R18-0407CB	Atteration	Commercial Bldg
971000	TCO Issued	Jim Toninelo 5713 Grand Ave Suite B Duludt, MN 55607	1	\$5,000,800	220 S BROADWAY AVE ROCHESTER, MN 55804		12/7	R18-03/9CB	Alteration	Commercial Bidg
4/2//2018	CO	Epic Systems Corp 1979 Milly Way Verone, Wi 53593		\$729,786	202 SW 4 ST ROCHESTER MN 55902	12/3/201 083795	12/3	R18-0404CB	New	Commercial Bldg
7/10/2016	CO	S:LVER LAKE INVESTORS / MAYO CLINIC 700 Mesdow Lane North ROCHESTER, MN 55422	ü		202 SW 4 ST ROCHESTER MN 55902	11/27/2018/083785	11:27	R18-0323CB	Ngw Ngw	Commercia: Bidg
2/11/2010	8	Alan Hritter 3270 19th St NVV #210 Rochester, MN 55901	mer of			3/18/201 082439	BUS	216-0399CB	Aseration	Commercial Bldg
12/5/2019	CO	ABM IDEATIONS LLC 400M AUTUMN LAKE CT SW ROCHESTER MN 55902		\$1.175.000	ROCHESTER MN 55908	70725227 1078448	70725	X18 922108	Aggreen	Commercial Bidg
8/5/2019	SS	Joan Wilson 513 Main St Sulfe C LaCrosse, WI 54601	\$283 665 Interior fluip of leased space for a coffee shop adjacent to Peace Plaza (MOKA Coffee - Peace Plaza)	\$283 565	100 SW 1 AVE ROCHESTER, MV 55902	10/9/2018 017887	10/8	R18-0288CB	Attention	Commercial Bidg
4/4/2019	CO	Field on 4th 412 3rd Ave SE Rochester MN 55904	\$450.000T enant build out of space A & B Into a bar, Flats on 4th cafe and founge (Faddehead Cafe) 412.3rd Awa Rochester	\$450 000	MN 5580M	674/2016(082439	674	R18-023908	Alteration	Commercial Bidg
4/8/2019	Finaled	ROCHESTER PROPERTY OWNER LLC - Timedity Gray 533 SOUTH THIRD ST 5TE 106 MBNNEAPOLIS, MN 55415	\$28 300 Demoiden of 6th floor space to shell condition Interior only for future tenent (Weste Fargo)	900 86\$	21 SW: SY ROCHESTER, MN 55907	9/12/2018/017928	9/10	R18-0335CB	Atteration	Commercial Bidg
8107018	188 uned	Ebbie Nakhjevani 220 Newport Center Dr Suirte 11-262 Newport Beach, CA 9260	\$500.00d(Selective demolition of the interior stansor flegate and roof structure to prepare for future building attention (Holiday inn Rochester)	\$500,000	ROCHESTER MN 55904	5/10/2018/080524	871	R16-0294CB	ARenation	Сытиты кын выду
297078%	CC	CASTLE COMMUNITY LLC Scott Hose 115-1/2 North Broadway ROCHESTER, MN 55806	51 999 204 Historic renovation of former ermony building. (Caste Community)	\$1 989.204	ROCHESTER MN 55906	8/13/2018/018054		7 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	Alteration	Commercial
11/4/201	00	Ronald McDonald House Deve Eide 850 2nd St SW Ruchester, MN 55902	125 000 Addition of 30 guest cooms and parking states ("R 150200 / Remail McDonald House)	000 %; 5-3	850 SW 2 ST ROCHESTER, MN 55902	7/9/201 082445	74	R18-CD48CB	Addition	Commercial Bldg
7/10/2019	8	Mortenson Properties, Inc. 700 Meadow Larre N Minneapole, MN 55422	and shell (Discovery Square Phase 1)	\$12 505 000	202 SW 4 ST ROCHESTER MN 65802	4/24/2018/050075	4/2	R17-0492CB	Permit	Commercial Blog
5/18/2019	co	Oxford Managament 206 BROADWAY S STE 400 ROCHESTER, MN 55904	\$299_000 Interior renovation for office if out (Associated Bank Sth floor, Surfa 500)	\$299.000	206 S BROADWAY AVE ROCHESTER, NN 85904	6/2018/082430	1/1	R17-0435CB	Afteration	Commercial Bidg
Status Date	Current Permit	Owner	Work Description	Valuation	Address Info	Number	Date Date	_	Category Level	Sub lype Level

2018 Building Permits

COMPLETED / PARTIAL BUILDING PERMITS
(Within DMC Boundary, does not include Mayo Projects)

2016 Building Permits COMPLETED / PARTIAL BUILDING PERMITS (Within DMC Boundary, does not include Mayo Projects)

Multi-Family Bidg	Phased Partial Parmit	R17-0143MFB	2/27/2018/083687	511 SW 3 AVE, ROCHESTER, MN 55902		6 Story Multi-Family Apartment Building with Mixed-Use Commercial (Residence at Discovery Square) Footing/Foundation including Precent Plank Installation	RESIDENCE AT DISCOVERY SQUARI LLC 206 SOUTH BROADWAY ROCHESTER, MN 55904	Finaled	8/30/2019
Muni Family Bidg	N	R17-0141MF8	5/16/2018 017718	511 SW 3 AVE, Rochester MN 55902		8 Story Multi-Family Apartment Building with Mixed-Use Commercial (Residence at Discovery Square)	RESIDENCE AT DISCOVERY SQUAR U.C 205 SOUTH BROADWAY ROCHESTER MN 55504	**CO Issued	8/28/2019
Multi-Femily Bldg	Phased Partial Permii	R18 0003MFB	5/21/2018 0:7770	426 S BROADWAY AVE ROCHESTER MN 55804		Foundation permit application for new multi-family housing development. "Wo levels of parking and 5 levels of residents housing (Urban on First).	URBAN ON FIRST LLC - Titan Development 30 3 ST SE STE 800 ROCHESTER, MN 55904	Finaled	11/19/2019
Multi-Family Bidg	New	R18-0011MF8	8/9/2018 002495	217 SW 14 AVE, ROCHESTER, MN 55902		New multi-use residential epertment building with reter and parking (2nd St Mixed Use Development Tower Only)	Ashley Braner 800 Nicollet Mail Surte 2850 Minnespolis, MN 55402	TCO leased	1/18/2020
Multi-Family Bldg	Alteration	R18-0012MFB	B/23/2018 014472	431 SE 3 AVE ROCHESTER, MN 55904		Existing R-2 epertment alteration to convert from 54 units to 25. (Clinic Suites)	Andy Friederichs 10817 110 ST SE CMATFIELD, MN 55923	co	15/18/2019
Multi-Family Bldg	New	R18-0015MFB	9/5/2018 017770	425 S BROADWAY AVE ROCHESTER, MN 55904			URBAN ON FIRST LLC - Than Development 30 3 ST SE STE 600 ROCHESTER, MN 55904	co	11/19/2019
Vlulti-Family Bldg	New	R18-0037MFB	10/3/2018 084104	301 3W 14 AVE, ROCHESTER, MN 55902		to tower building (R18-0011MFB)	ROCHESTER MN PROPERTIES LLC 800 NICOLLET MALL STE 2850 MINNEAPOLIS, MN 55482	Itsued	19/3/2018
Included on the Partiel	Expenditure Credit	Worksheet			\$ 7748.655				

2019 Building Permits Completed / Partial Building Projects (within DMC Boundary, does not include Mayo Projects

Sub Type Level	Category Level	Permit Number	Permit Issue Parcel Date Number	Address info	Permit	Work Description	Owner	Current Permit	Current Permit
Commercial Bldg	Alteration	R18-0324CB	1/4/2019 061707	20 SW 2 AVE ROCHESTER MN 55902		Replacement of exterior emergency egress star (Kahler Grand Hotel)	KAH 20 2ND AVENUE LLC - Christophe Ness 20 2 AVE SW		Status Date 4/1/2019
Commercial Bldg	Alteration	R18-0376CB	1/8/2019 083045	10 E CENTER ST ROCHESTER MN 55804	\$1 650 000	Tenant improvement in first floor space of LF is Broadway at Center project (Pittsburgh Blue Restaurant)	ROCHESTER MN 55902 Tran Development Brian Moser 30: 3 ST SE STE 600 ROCHESTER, MN 55904	C of O lesued	7/8/2019
Commercial Bldg	Alteration	R18-0454CB	3/8/2019 080524	220 S BROADWAY AVE ROCHESTER, MN 55904	\$5,000,000	Remodel of existing hotel rooms and support spaces on floors 1 2 & 3 (Hotel Indigo)	Jim Toninato 5713 Grand Ave Suite B	TCO Issued	1/13/2020
Commercial Bidg	Alteration	R18-0227CB	3/15/2019 017882	150 S BROADWAY AVE ROCHESTER MN 55904	\$161 000	Front entry and bar reconfiguration Upgrade of Interior finishes (Pescara Double Tree Hote!	Durith MN 55807 BGD5 HOTELLIC 30 3 ST SE STE 600	Finaled	5/30/2019
Commercial Bldg	Alteration	R19-0044CB	4/2/2019 088011	15 SE 1 ST ROCHESTER MN 55904	\$143,850	Skyway level corndor fit-up and whitebox tenant space (Broadway Plaza)	ROCHESTER MN 55904 ROCHESTER DEVELOPMENT INC. 7819 LITTLE RIVER TPKE STE 650	Finaled	6/17/2019
Commercial Bldg	Atteration	R19-0032CB	4/9/2019 081707	20 SW 2 AVE ROCHESTER, MN 55902		Interior tenant finish for new Odoba Mexican Restaurant (Odoba Mexican Eats)	ANNANDALE VA 22003 CMP Foods - Mark or Leigh Miller 18694 208th Circle Hutchinson MN 55350	C of C Issued	10/9/2019
Commercial Bldg	Alteration	R19-0037CB	4/15/2019 083045	10 E CENTER ST 2A ROCHESTER MN 55904	\$655 000	Restaurant tenant fil up (Hilton Cafe)	LEGACY FUND 1 LLC 30 3 ST SE STE BDO ROCHESTER, MN 55904	C of O Issued	7/28/2019
Commercial Bldg	Alteration	R19-0104CB	4/29/2019 083041	10 E CENTER ST ROCHESTER. MN 55904		Tenant improvement including completion of electrical and mechanical as well as finishes (Cambria Gallery)	Cambrig 31496 Cambrig Ave UBSUBUR MN 56058	C of O issued	8/26/2019
Commercial Bldg	Alteration	R19-0016C8	5/13/2019 083795	202 SW 4 ST ROCHESTER MN 55902		Build out for a café on level one (Discovery Square)	Silver Lake Investors 700 Meadow Lane North Minneapolis MN 55422	C of O Issued	8/2/2019
Commercial Bidg	Alteration	R19-0127CB	5/23/2019 081707	20 SW 2 AVE ROCHESTER, MN 55902			717 3rd Ave SE	Finaled	11/19/2019
Commercial Bidg	Afteration	R19-0115CB	6/18/2019 082430	206 S BROADWAY AVE ROCHESTER, MN 55904	\$549,212	Associated Bank)	Doug Harber 2655 Campus Dr Plymouth: MN 55441	C of C Issued	11/21/2019
Commercial Bldg	Atteration	R19-0186CB	6/18/2019 080419	519 SW 1 AVE. ROCHESTER, MN 55902		Remove and replace waits and cerlings in the meat prep room. Layout to remain the same. (People's Food Co-op)		Finaled	6/28/2019
Commercial Bldg	Alteration	R19-0069CB	7/5/2019 083045	10 E CENTER ST 14* ROCHESTER, MN 55904			212 2nd St Se Suite 225	C of O Issued	12/27/2019
Commercial Bidg	Afteration	R19 0101CB	7/9/2019 083795	202 SW 4 ST ROCHESTER, MN 55902		Tenant improvement occupies apace on the third level of the new Discovery Square Building Build out includes offices and lab space (Wuxi Diagnostics)	700 Meadows .ane North	C of O Issued	9/30/2019

Commercial Bldg	Afteration	R19-0244CB	7/24/2019 082430	206 S BROADWAY AVE ROCHESTER, MN 65904	\$98,600 Repair to elevator shaft walls and stainway walls and fire stooping of penetrations (Associated Bank Building)	BLOOM INTERNATIONAL REALTY LLC 208 BROADWAY AVE S STE 500 ROCHESTER, MN 55904	C of C tesued	8/27/201
Commercial Bldg	Alteration	R19-0175CB	8/16/2019 083795	202 SW 4 ST 220, ROCHESTER, MN 55902	\$460 990 New office/lab tenant improvement (Suite 220 Discovery Square Building)	Silver Lake Investors 700 Meadow Lane North Minneapolis, MN 55422	C of O Issued	11/1/2019
Commercial Bidg	Alteration	R19-0286CB	10/14/2019 017897	101 SW 1 AVE, ROCHESTER MN 55902	\$100,000 Expanding Caribou Coffee into the neighboring tenant space -Freshens Increasing seating (Caribou Coffee)	Matt Mesica 2900 Lakebresze Ave North Brooklyn Center MN 55429	C of C Issued	11/5/2011
Multi-Family Bldg	Atteration	R19-0002MFB	1/29/2019 018102	211 NW 2 ST 2010 ROCHESTER MN 55901	\$45,000 Alteration to suite 2010	CHARTERHOUSE INC - Deborah Kenitz 211 2 ST NW ROCHESTER, MN 55901	Finaled	4/15/2019
Muiti-Family Bidg	Alteration	R19-0054MFB	8/7/2019 018102	211 NW 2 ST 1816 ROCHESTER MN 55901	\$15,000 Apartment renovation (Charter House)	CHARTERHOUSE INC - Scott Green 211 2 ST NW ROCHESTER, MN 5590*	Finaled	11/13/2015
Commercial Bldg	Addition	R19-0029C8	5/16/2019 017926	21 SW 1 ST ROCHESTER, MN 55902	55.50.00 Addition of Jewei Box re-akinning of extenor façade, relocating domestic water in Peace Piaza and institution of new elevator (Wells Fargo Downtown)	ROCHESTER PROPERTY OWNER LLC - Tony Barranco 533 SOUTH THIRD ST STE 100	issued	5/16/2019
Demolston	Commercial	R19-0003D	2/28/2019 075697	315 NW * AVE. ROCHESTER, MN 55901	building, including removal of existing asphalt parking lot/curbs, for future construction of Civic on First-Hyatt House	MINNEAPOLIS MN 65415 EKN Development Group 220 Newport Center OR Newport Beach, CA 92660	Pesued	2/28/2019
Commercial Bldg	Phased Partral Permit	R18-0467CB	5/16/2019 075697	315 NW 1 AVE ROCHESTER, MN 55901	structural foundations and 3 levels of post tensioned concrete for a new 8 story hotel (Civic on First)	EKN Development Group - Ebble Nakhjavani 220 Newport Center Dr Suite 11-262	Issued	5/16/2019
Commercial Biog	New	R19-0078CB	7/30/2019 075697	315 NW 1 AVE ROCHESTER, MN 55901	\$28,480,475 New 172 room hotel with 2 levels of parking. Common amenities on 1st floor	180 North University Ave Suite 200	Issued	7/30/2019
Commercial Bldg	Phased Partial Permit	R19-0206CB	10/2/2019 075680 085073	101 SW 11 AVE ROCHESTER MN 55902		Tyler Miles 1018 West Atherton Drive Taylorville, UT 84123	esued	10/2/2019
	Included on the	Partial Espanditure Cr	redit Worksheet		\$ 5,662,402			