

Minimum Residential Building Valuation

Effective September 1, 2016

Minimum residential building valuation refers to the minimum value assigned to a residential building by a local government or appraisal organization for the purpose of determining property taxes or assessing the building's worth. The valuation is typically based on factors such as the building's size, age, location, and overall condition.

In Rochester, there is a minimum threshold that a residential property must meet before it can be assessed for property taxes. This ensures that even small or relatively inexpensive properties contribute to the local tax base.

Residential Building Type	Minimum Valuation
Residential, one and two family (attached or detached)	\$100.26/sq. ft.
+ Unfinished basement	\$16.50/sq. ft.
+ Finished basement	\$35.00/sq. ft.
Deck Addition	\$17.50/sq. ft.
Covered Porch Addition	\$25.00/sq. ft.
Finishing Existing Basement	\$17.50/sq. ft.
Private Garage (Attached)	\$39.72/sq. ft.
Private Garage (Detached)	\$25.00/sq. ft.

Visit Citizen Access (www.rochestermn.gov/citizenaccess) to track permit status, schedule building and trade inspections, pay fees, and more!

Source: State of MN Building Valuation Data, June 2016