

Destination Medical Center Corporation
Financial Budget Summary
September 2018

	2018 Approved Approved Budget	Curent Month September 2018	September 2018 Year To Date	Amount Remaining	Percent Remaining
General Administrative Expenses	41,200	2	16,145	25,055	61%
Professional Services	294,500	106	102,587	191,913	65%
Insurance and Bonds	20,000		11,041	8,959	45%
City Support Expenses		-	-	-	
Subtotal DMCC	355,700	108	129,773	225,927	64%
Third Party Costs - DMC EDA **					
Payroll, Staff, Administration & Benefits-EDA	724,740	22,227	409,102	315,638	44%
Operating Expenses	30,220	18,788	111,504	(81,284)	-269%
Operational Costs - Contracted	43,880	1,217	17,320	26,560	61%
Economic Development Outreach & Support	760,672	52,640	324,639	436,033	57%
Professional Services	871,894	30,652	447,569	424,325	49%
Miscellaneous Expenses	65,000		44,917	20,083	31%
Subtotal EDA	2,496,406	125,523	1,355,051	1,141,355	46%
Total DMCC 2018	2,852,106	125,632	1,484,824	1,367,282	48%
2017 Budget Carryover - Encumbered Funds for Contracts	111,868	-	102,267	9,601	9%
Totals in 2018 Including Encumbrance	2,963,974	125,632	1,587,092	1,376,883	46%
** An additional MAP request in the amount of \$117,842 was received in October for Sepember DMC EDA expenses					
		DMCC	Working Capital Note	1,000	
		EDA	Working Capital Note	50,000	

DMCC Projects
 Managed by the City of Rochester
 As of September 30, 2018

Project	YTD Expenditures	Project Budget	Life To Date Expenditures
8611C- - Sn/S12AvSW/NW<2StSW>2StNW	204,441	2,850,000	312,072
8612C- - WZmbrRvrSn/SRIfLin<CookPk>CCDr	8,079	950,000	46,036
8613C- - ChateauTheatrePre-OccupancyM&O	44,932	3,326,802	243,438
8614C- - DMCTransit&InfrastrctrPgrmMgmt	422,083	1,800,000	1,566,244
8617C- - Broadway @ Center Parking Ramp	733,913	10,500,000	10,500,000
8618C- - SharedParkngStudy&PrgmDevlpmnt	293,775	2,061,854	1,567,433
8620C- - City Loop Plan	229,740	1,209,938	950,561
8621C- - Transit Circulator Study	359,982	2,241,532	1,657,991
8623C- - DMCC Street Use Study	723,198	3,117,708	2,818,894
8624C- - ChateauTheatreBldgImprov/Purch	103,810		6,852,339
8625C- - Heart of the City		948,940	598,936
8626C- - Sn/SUsize1Av&3AvSE<4StS>1StN	274,240	5,000,000	1,715,726
8627C- - Property & ROW Acquisition			
8702C- - RPTSolarPwrBusFleetGrntApp	51,333		51,333
8703C- - FTA TOD Pilot PrgmGrntApplctn	26,058		26,058
8705C- - TransitCrcltr-FTAGrntBus&Facit	11,196		11,196
8804C- - TH 52 LID Bld GrantApplication	22,145		22,145
8901C- - TH 14/52 InterchangeBldGrntApp	36,331		36,331
Grand Total	3,545,254	34,006,774	28,976,732

* Note: Broadway @ Center Parking Ramp Maximum DMCC Local Share Credit = \$10,500,000