

DESTINATION MEDICAL CENTER CORPORATION

RESOLUTION NO. 36-2016

Ratifying Execution and Transmission of April 1 Report to the Minnesota Department of Employment and Economic Development

The following Resolution was offered by James V. Bier, seconded by Michael E. Dougherty.

BACKGROUND RECITALS

A. Minnesota Statutes, Section 469.47, provides that by April 1 of each year, the medical business entity (Mayo Clinic) must certify to the Commissioner of the Department of Employment and Economic Development (“DEED”) the amount of expenditures made by Mayo Clinic in the preceding year. For expenditures made by an individual or entity other than Mayo Clinic, the Destination Medical Center Corporation (“DMCC”) must compile the information on the expenditures and may certify the amount to DEED. The certification must be in the form prescribed by DEED and include any documentation and supporting information regarding the expenditures that DEED requires. By August 1 of each year, DEED must determine the amount of expenditures for the previous year.

B. Staff from the City of Rochester and the Destination Medical Center Economic Development Agency prepared the report, due on April 1, 2016, attached hereto as Exhibit A. On behalf of the DMCC and Mayo Clinic, the Chair of the DMCC submitted the report on a timely basis to DEED.

RESOLUTION

NOW, THEREFORE, BE IT RESOLVED, by the Destination Medical Center Corporation Board of Directors that it ratifies and confirms the execution and transmission of the report to the Minnesota Department of Employment and Economic Development (“DEED”) as required by Minnesota Statutes, Section 469.47.

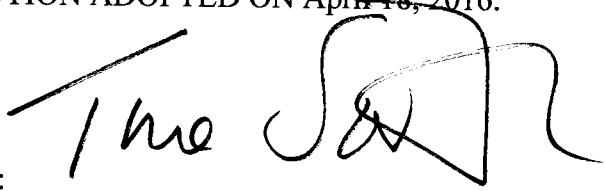
The question was on the adoption of the Resolution and there were 6 YEAS and 0 NAYS, as follows:

BOARD OF DIRECTORS
Destination Medical Center Corporation

	<u>YEA</u>	<u>NAY</u>	<u>OTHER</u>
James V. Bier	<u> X </u>	<u> </u>	<u> </u>
Ardell F. Brede	<u> X </u>	<u> </u>	<u> </u>
James R. Campbell	<u> </u>	<u> </u>	<u> </u>
Michael E. Dougherty	<u> X </u>	<u> </u>	<u> </u>
Mark Hickey	<u> X </u>	<u> </u>	<u> </u>
Susan Park Rani	<u> X </u>	<u> </u>	<u> </u>
R. T. Rybak	<u> </u>	<u> </u>	<u> </u>
Tina Smith	<u> X </u>	<u> </u>	<u> </u>

RESOLUTION ADOPTED ON April 18, 2016.

ATTEST:



Tina F. Smith, Chair
Destination Medical Center Corporation